LMAX Exchange market data

Firm market data, unique in the FX industry

› **Streaming, real-time, full order book market data**
› **No 'last look', limit order liquidity**
› **Available to all clients**

Superior, reliable, ultra-fast market data access

› **Full order book market data via FIX** (4.2/4.4) **or binary protocol** (ITCH)

Monthly market data fees

DEPTH/FULL ORDER BOOK ACCESS FEES - EFFECTIVE FROM: 01 JULY 2023

FIX - connection fees	
Venue	**Fee**
LD4 / NY4 / TY3	$500 (per venue)
SG1	Free of charge

FIX - market data access fees			
Levels	**Standard fees**	**Trading client fees**	**Volume discounts**
TOB	$500	Free of charge	
3 levels	$2,000	$1,000	50% discount (over **$4bn** p/m)
5 levels	$5,000	$2,500	50% discount (over **$7bn** p/m)
10 levels	$10,000	$5,000	50% discount (over **$10bn** p/m)
Delayed trade feed	$1,000	Free of charge	
	For non-trading *and* trading clients who do not meet monthly eligibility criteria FIX market data throttled to 10 updates per second	**Trading clients monthly eligibility criteria** **$250 million** minimum traded volume per month, per tier, per venue **$5 billion** minimum traded volume per month for access to 5 and 10 levels Trading clients can receive unthrottled FIX market data (up to 1 update per ms.)	Volume discounts are applicable to trading clients meeting monthly trading volume thresholds in any LMAX Exchange venue

ITCH - market data access fees		
Venue	**Fee**	**Volume discount**
LD4	$75,000	Reduced to $20,000 if total global volumes exceed $20bn and a minimum aggressive/passive ratio of 30% is reached

LMAX™ | Exchange

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