

LMAX Exchange market data

Firm market data, unique in the FX industry

- › Streaming, real-time, full order book market data
- › No 'last look', limit order liquidity
- › Available to all clients

Superior, reliable, ultra-fast market data access

- › Full order book market data via FIX (4.2/4.4) or binary protocol (ITCH)

Monthly market data fees

DEPTH/FULL ORDER BOOK ACCESS FEES - EFFECTIVE FROM: 01 JULY 2023

FIX - connection fees	
Venue	Fee
LD4 / NY4 / TY3	\$500 (per venue)
SG1	Free of charge

FIX - market data access fees			
Levels	Standard fees	Trading client fees	Volume discounts
TOB	\$500	Free of charge	
3 levels	\$2,000	\$1,000	50% discount (over \$4bn p/m)
5 levels	\$5,000	\$2,500	50% discount (over \$7bn p/m)
10 levels	\$10,000	\$5,000	50% discount (over \$10bn p/m)
Delayed trade feed	\$1,000	Free of charge	
	For non-trading <i>and</i> trading clients who do not meet monthly eligibility criteria FIX market data throttled to 10 updates per second	Trading clients monthly eligibility criteria \$250 million minimum traded volume per month, per tier, per venue \$5 billion minimum traded volume per month for access to 5 and 10 levels Trading clients can receive unthrottled FIX market data (up to 1 update per ms.)	Volume discounts are applicable to trading clients meeting monthly trading volume thresholds in any LMAX Exchange venue

ITCH - market data access fees		
Venue	Fee	Volume discount
LD4	\$75,000	Reduced to \$20,000 if total global volumes exceed \$20bn and a minimum aggressive/passive ratio of 30% is reached



Exchange

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LMAX Exchange is a trading name of LMAX Limited, which operates a multilateral trading facility, authorised and regulated by the Financial Conduct Authority (firm reference number 509778) and is a company registered in England and Wales (number 6505809). LMAX Exchange is part of the LMAX Group, whose registered address is Yellow Building, 1A Nicholas Road, London W11 4AN.