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*A unique vision for global FX*



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## *The institutional exchange for global FX*

LMAX Exchange is the global leader in delivering a transparent, neutral, level playing field to all market participants, including funds, banks, proprietary trading firms, brokerages and asset managers.

As the leading FCA regulated MTF for trading FX, metals, commodities and indices, LMAX Exchange operates a central limit order book with streaming firm only liquidity, from top tier global financial institutions.

LMAX Exchange is part of the LMAX Group, the global, high-growth, award-winning financial technology company with a solid presence and exchange infrastructure in all major global FX markets, including Europe, North America and Asia-Pacific.



## *Institutional FX trading excellence*

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The unique LMAX Exchange business model addresses fundamental changes within the FX market, solving two key industry problems:

- › **The lack of transparency of the true cost of OTC traded FX**
- › **The lack of precise, consistent & reliable FX trade execution**

LMAX Exchange delivers transparent cost of trade and neutral execution to both buy-side and sell-side through an open order book, driven by no 'last look' streaming, firm limit orders supplied by top tier banks and proprietary market makers.

### ***Transparent exchange quality execution***

The 'exchange' model is an efficient and cost-effective way to trade very liquid products, such as spot FX. In an industry currently driven by regulatory reforms, LMAX Exchange offers a transparent, neutral, level playing field to all participants in the FX market.

### ***Real-time, full order book, market and trade data***

Access to real-time market data is critical for risk management and best execution. With LMAX Exchange both market and trade data are available via multiple connectivity options.

### ***Bilateral clearing***

LMAX Exchange operates a market-standard bilateral bank to bank clearing system. For clients without a prime broker relationship, we can provide direct competitive margin facilities through LMAX Global, the FCA regulated broker for FX, part of the LMAX Group.

## *Transparent and fair execution*

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- › **Central limit order book, streaming firm liquidity only**
- › **One public Rulebook applied to all members**
- › **Pre and post trade price transparency**
- › **Zero cost of rejection**
- › **Price improvement as standard**
- › **All orders time-stamped in  $\mu$ s. (receipt to execution)**
- › **Real-time, streaming, full order book market and trade data**
- › **Global exchange infrastructure - Equinix NY4, LD4, TY3 & SG1**
- › **The leading FCA regulated MTF for global FX**
- › **Committed to the Global FX Code**

### *No 'last look' and price improvement as standard*

LMAX Exchange delivers the unique benefits of exchange quality execution, complete pre and post-trade transparency and a secure, level playing field for all market participants.

For funds, banks, proprietary trading firms, brokerages, asset managers, and corporates - our open order book, direct and anonymous market access to live, streaming limit-orders with no 'last look' and price improvement as standard, ensures precise, consistent trade execution and transparent cost of trade.



# A level playing field for all participants

LMAX Exchange enables participants to trade anonymously within an environment where access to the same technology and execution quality is available to all - regardless of status, size or activity levels.

## The LMAX Exchange schematic overview



## Award winning technology

The unique minimalist approach of LMAX Group to architecture and technology related processes is a careful blend of in-house intellectual property and the most up-to-date best practice and is recognised for excellence and innovation:

- › **2022 Top Innovator in Financial Markets** - Tabb Forum 40
- › **2022 Best Exchange** - Hedgeweek European Digital Assets Awards
- › **2022 Best Crypto Trading Platform** - Financial News Trading & Tech Awards
- › **2022 Best Execution Venue** - Global Forex Awards
- › **2021/20 Best Execution Venue & Best Crypto Exchange** - FM Awards
- › **2020 Best Anonymous Matching Platform** - P&L Readers' Choice Awards
- › **2017/16/15/14/13 Best Margin Sector Platform** - P&L Readers' Choice Awards
- › **2017 Best FX Trading Venue** - Fund Technology & WSL Awards
- › **2016 Best Trading & Execution Technology** - HFM US Technology Awards
- › **2016/15/14/13 - Best FX Trading Venue** - WSL Institutional Trading Awards
- › **2016/15 Winner** - Deloitte UK Technology Fast 50
- › **2016/15 Winner** - Deloitte EMEA Technology Fast 500
- › **2015/14/13** - The Sunday Times Tech Track 100
- › **2014 Best Infrastructure/Technology** - WSL Institutional Trading Awards
- › **2013 Best Executing Venue** - Forex Magnates Awards
- › **2011 Best Trading System** - Financial Sector Technology Awards
- › **2011 Innovative Programming Framework** - Oracle Duke's Choice Awards





## LMAX Exchange instrument list

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LMAX Exchange provides access to a broad range of key instruments.

AUDCAD	EURSGD	NZDJPY	EURUSDw (Weekend FX)
AUDCHF	EURTRY	NZDSGD	USDJPYw (Weekend FX)
AUDJPY	EURUSD	NZDUSD	Gold (Spot)
AUDNZD	EURZAR	SGDJPY	Gold (Spot Mini)
AUDUSD	GBPAUD	TRYJPY	Silver (Spot)
CADCHF	GBPCAD	USDCAD	Silver (Spot Mini)
CADJPY	GBPCHF	USDCHF	Australia 200
CHFJPY	GBPCZK	USDCNH	Europe 50
EURAUD	GBPDKK	USDCZK	France 40
EURCAD	GBPHKD	USDDKK	Germany 30 (Mini)
EURCHF	GBPHUF	USDHKD	Hong Kong 50
EURCNH	GBPJPY	USDHUF	Japan 225
EURCZK	GBPMXN	USDILS	Spain 35
EURDKK	GBPNOK	USDJPY	UK 100
EURGBP	GBPNZD	USDMXN	US SPX 500 (Mini)
EURHKD	GBPPLN	USDNOK	US Tech 100 (Mini)
EURHUF	GBPSEK	USDPLN	Wall Street 30 (Mini)
EURJPY	GBPSGD	USDRON	UK Brent (Spot)
EURMXN	GBPTRY	USD RUB	UK Brent+100 (Spot)
EURNOK	GBPUSD	USDSEK	US Crude (Spot)
EURNZD	GBPZAR	USDSGD	US Crude+100 (Spot)
EURPLN	MXNJPY	USDTHB	US Natural Gas (Spot)
EURRON	NOKSEK	USDTRY	XAGAUD
EURRUB	NZDCAD	USDZAR	XAUAUD
EURSEK	NZDCHF	ZARJPY	XAUEUR

(Instrument list effective date: 01.08.22)

## Seamless FX industry integration

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LMAX Exchange has established relationships with all key industry leading software and global managed serviced providers.







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For more information on LMAX Exchange, or to open an account, please contact us by any method below.

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MTF AUTHORISED & REGULATED BY THE FCA

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LMAX Exchange is a trading name of LMAX Limited, which operates a multilateral trading facility, authorised and regulated by the Financial Conduct Authority (firm reference number 509778) and is a company registered in England and Wales (number 6505809). LMAX Exchange is part of the LMAX Group, whose registered address is Yellow Building, 1A Nicholas Road, London W11 4AN.