

LMAX
EXCHANGE
Hong Kong 50
Contract Terms



EQUITY INDEX CFD CONTRACT ON LMAX EXCHANGE SERVICE

INSTRUMENT INFORMATION	
LMAX Exchange Instrument Description	Hong Kong 50
Exchange Venue	LMAX Exchange
Service	LMAX Exchange Service
Contract	Equity Index CFD Contract
Asset Class	Equity Index
LMAX Exchange Symbol	HSI
LMAX Exchange Instrument ID	100904
Primary Market Instrument	Hang Seng Index
Currency	HKD
Notional Value	As determined in accordance with the Notional Value Formula
Notional Value Formula	Rate x Number of Contracts x Contract Size
Number of Contracts	As agreed at time of formation of the Transaction
Contract Size	1
Units	Index Points
Minimum Number of Contracts Tradable	1
Transaction Price	As agreed at time of formation of the Transaction or in accordance with the LMAX Rulebook
Tick Size	0.5
LMAX Exchange ISIN	GB00BYVYNL07
LMAX Ticker on Reuters	HSI.LMX
LMAX Ticker on Bloomberg	HSILM LMAX Index
Dividend Treatment	Dividends are reflected as a cash adjustment as calculated by the calculation agent.
Calculation Agent for Dividend Adjustments	Bloomberg
Withholding Tax Rate (for information)	10%
PROVISION OF SERVICES	
Trading Hours	09:15 Mon – 02:45 Sat HKT (except 02:45 - 09:15 daily)
Trading Days	Monday to Friday
Trading Day holidays	Refer to LMAX Holiday Calendar
Contract Duration	Spot

GENERAL	
Definitions	Capitalised terms used shall have the meanings given to them in the LMAX Rulebook, unless the context otherwise requires or unless separately defined herein. The same rules of interpretation set out in the LMAX Rulebook apply.
Amendments to Contract Terms	LMAX will (i) consult Members on any proposed amendment to the Contract Terms; and (ii) give Members a minimum period of 10 Business Days to comment on the proposed amendment. LMAX will notify Members of any amendment as soon as practicable by email and/or by posting a notice on its website. An amendment will come into force on the date and time LMAX specifies in such notification, taking into account any commercial or other factors involved in the amendment.