

LMAX Exchange market data

Firm market data, unique in the FX industry

- › Streaming, real-time, full order book market data
- › No 'last look', limit order liquidity
- › Available to all clients, regardless of size or activity levels

Superior, reliable, ultra-fast market data access

- › Full order book market data via FIX (4.2/4.4) or binary protocol (ITCH)

Monthly market data fees

DEPTH/FULL ORDER BOOK ACCESS FEES - EFFECTIVE FROM: 1 OCTOBER 2022

LD4 / NY4 / TY3 - FIX connection fee per centre	\$500
SG1 - FIX connection fee	Free of charge

FIX data access fee* (real-time, full tick)	
TOB	\$500 (fee waived at \$2bn traded p/m)
3 levels	\$750 (fee waived at \$4bn traded p/m)
5 levels	\$1500 (fee waived at \$7bn traded p/m)
10 levels	\$2500 (fee waived at \$10bn traded p/m)

*\$250m p/m CLOB minimum requirement
Monthly fee allows data access to all global centres

FIX data access fee (real-time, updates every 25ms**)	
TOB	\$500
Inactive client cross-connect port fee	\$1000 (per port p/m)

**25ms is a close approximation, and not a committed level of service
NEW CLIENTS will have FIX TOB data access fee waived for the first 3 months

ITCH market data access fee (LD4)	
\$20,000	Monthly minimum volume of \$20bn (aggressive/passive ratio target with minimum 30% passive) required
\$50,000***	Following months, if monthly target of \$20bn and aggressive/passive ratios not reached

***This will increase to \$75,000 p/m as of 1 Jan 2023
As of 1 Jan 2023 ITCH market data will no longer be available in NY4, TY3 and SG1



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LMAX Exchange is a trading name of LMAX Limited, which operates a multilateral trading facility, authorised and regulated by the Financial Conduct Authority (firm reference number 509778) and is a company registered in England and Wales (number 6505809). LMAX Exchange is part of the LMAX Group, whose registered address is Yellow Building, 1A Nicholas Road, London W11 4AN.