

Execution Top 5 Venues | 2020

- › Retail Orders represent less than 1% of total Orders | Retail Notional Volumes account for 4% of total Volumes
- › For information on how LMAX Global executes trades, please see our [Order Execution Policy](#)

Table 1 of Annex II – Professional Clients

- › Notification if <1 average trade per business day in the previous year: N

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Class of Instrument: Contracts for Difference - Commodities					
Goldman Sachs LEI W22LROWP2IHZNBB6K528	85%	91%	100%	85%	N/A
LMAX Bullion LEI 213800AXXKNK2R9VRL50	15%	9%	0%	15%	
Class of Instrument: Contracts for Difference - Indices					
LMAX Limited LEI 21380034TU2TI8CNZ578	93%	98%	100%	92%	N/A
LMAX Bullion LEI 213800AXXKNK2R9VRL50	7%	2%	0%	8%	
Class of Instrument: Contracts for Difference - Crypto Currencies					
LMAX Bullion LEI 213800AXXKNK2R9VRL50	100%	100%	100%	100%	N/A
Class of Instrument: Commodities, Derivatives and Emission Allowances Derivatives					
LMAX Limited LEI 21380034TU2TI8CNZ578	80%	66%	100%	77%	N/A
LMAX Bullion LEI 213800AXXKNK2R9VRL50	20%	34%	0%	23%	
Class of Instrument: Currency Derivatives					
LMAX Limited LEI 21380034TU2TI8CNZ578	81%	74%	100%	76%	N/A
LMAX Bullion LEI 213800AXXKNK2R9VRL50	19%	26%	0%	24%	

Table 2 of Annex II – Retail Clients

➤ Notification if <1 average trade per business day in the previous year: N

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Class of Instrument: Contracts for Difference - Commodities					
Goldman Sachs LEI W22LROWP2IHZNBB6K528	54%	26%	100%	50%	N/A
LMAX Bullion LEI 213800AXXKNK2R9VRL50	46%	74%	0%	50%	
Class of Instrument: Contracts for Difference - Indices					
LMAX Limited LEI 21380034TU2TI8CNZ578	39%	31%	100%	34%	N/A
LMAX Bullion LEI 213800AXXKNK2R9VRL50	61%	69%	0%	64%	
Class of Instrument: Contracts for Difference - Crypto Currencies					
LMAX Bullion LEI 213800AXXKNK2R9VRL50	100%	100%	100%	100%	N/A
Class of Instrument: Commodities, Derivatives and Emission Allowances Derivatives					
LMAX Limited LEI 21380034TU2TI8CNZ578	49%	20%	100%	47%	N/A
LMAX Bullion LEI 213800AXXKNK2R9VRL50	51%	80%	0%	53%	
Class of Instrument: Currency Derivatives					
LMAX Limited LEI 21380034TU2TI8CNZ578	45%	26%	100%	42%	N/A
LMAX Bullion LEI 213800AXXKNK2R9VRL50	55%	74%	0%	58%	

Execution Top 5 Venues | 2019

» Notification if <1 average trade per business day in the previous year: N

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Class of Instrument: Contracts for Difference					
LMAX Broker Limited LEI 213800FIDYGIQ9SJK78	100%	100%	N/A	N/A	N/A
Class of Instrument: Contracts for Difference - Swaps, Forwards, and other Currency Derivatives					
LMAX Broker Limited LEI 213800FIDYGIQ9SJK78	100%	100%	N/A	N/A	N/A