

LMAX Exchange Group Reports Record Interim Results in 2019

London, 29 July 2019 – LMAX Exchange Group (“LMAX Exchange” or “the Company”), a leading independent operator of institutional exchanges for electronic FX trading and crypto currencies, reports excellent growth and record financial performance for the six months to 30th June 2019.

Interim Results 2019 - financial highlights:

- Gross Profit of US\$25.8m, up 27% from H1 2018
- Statutory EBITDA of US\$11.3m, up 50% from H1 2018
- EBITDA Margin of 44%, up 7% from H1 2018
- Notional trading volume across exchanges up 9% from H1 2018

LMAX Exchange achieved record Interim Results, beating all previous records for profitability, margins and volumes. The company’s improved EBITDA and rising margins has made LMAX Exchange one of the most profitable operators in the FX execution sector.

Allied to increasing volumes and profitability in the Group’s established FX exchanges, LMAX Digital volumes have grown exponentially to a high of \$8.5 billion in June 2019, producing a standalone EBITDA of \$1.5m. Since the launch in May 2018, over \$20 billion worth of cryptocurrencies has been traded on LMAX Digital, the only deliverable crypto exchange dedicated to institutional participants.

David Mercer, CEO of LMAX Exchange, said:

“Building on our record year in 2018, we have succeeded on continuing the strong momentum into the first half of 2019 and have broken yet more records. LMAX Digital, our institutional-only crypto currency exchange, has achieved outstanding results with over 7 million trades completed since launch and is our fastest ever growing exchange.

“Based on continued requirements from institutional investors across our venues for order-driven, firm liquidity and the appreciation for our focus on transparency, precision and consistency in execution, we maintain our positive outlook for the rest of 2019 and are excited about what lies ahead for LMAX Exchange Group.”

– ENDS –

For further information, please contact:

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Notes to Editors

About the LMAX Exchange Group:

LMAX Exchange Group (LMAX Exchange) is a leading independent player in global financial markets. LMAX Exchange operates multiple institutional execution venues for FX trading and crypto currencies.

Leading the transformation of the global FX marketplace to transparent, fair, precise and consistent execution, LMAX Exchange has been widely recognised for industry innovation and award-winning proprietary technology. The Group’s portfolio includes LMAX Exchange (FCA regulated MTF), LMAX Global (FCA regulated Broker) and LMAX Digital, the institutional crypto currency exchange.

Servicing funds, banks, brokerages, asset managers and proprietary trading firms, the company offers an anonymous, regulated and rules-based trading environment with strict price and time priority order execution at ultra-low latency. Clients benefit from access to real-time streaming market and trade data, which enables the control of execution quality and total trading costs.

LMAX Exchange operates a global exchange infrastructure with matching engines in London, New York and Tokyo. The company's institutional client base spans over 100 countries.

LMAX Exchange Group www.lmax.com

Financial technology awards:

2017 Best FX Trading Venue – (ECN/MTF) – Fund Technology and WSL Awards

2016 Best Trading & Execution Technology – HFM US Technology Awards

2013 Best Overall Testing Project – The European Software Testing Awards

2011 Best Trading System – Financial Sector Technology Awards

2011 Innovative Programming Framework – Oracle Duke's Choice Awards

FX industry awards:

2017, 2016, 2015, 2014, 2013 Best FX Trading Venue – ECN/MTF – Fund Technology & WSL Awards

2016, 2015, 2014, 2013 Best Margin Sector Platform – Profit & Loss Readers' Choice Awards

2014 Best Infrastructure/Technology Initiative – WSL Institutional Trading Awards

2013 Best Execution Venue – Forex Magnates Awards

Business growth awards:

2016, 2015 Winner – Deloitte UK Technology Fast 50

2016, 2015 Winner – Deloitte EMEA 500

2015, 2014, 2013 Fastest Growing Tech Company in the UK – Sunday Times Tech Track 100

2015 Recognised as a Tech City Future Fifty company

LMAX Exchange Group is a holding company of LMAX Exchange, LMAX Global and LMAX Digital.

LMAX Exchange is a trading name of LMAX Limited, which operates a multilateral trading facility, authorised and regulated by the Financial Conduct Authority (firm registration number 509778) and is a company registered in England and Wales (number 6505809).

LMAX Global is a trading name of LMAX Broker Limited which is authorised and regulated by the Financial Conduct Authority (Firm Reference Number 783200) and is a company registered in England and Wales (number 10819525).

LMAX Digital is a trading name of LMAX Digital Broker Limited, authorised and regulated by the Gibraltar Financial Services Commission (license number FSC1342B) and is a company registered in Gibraltar (number 117528).

Registered address for LMAX Exchange and LMAX Global is Yellow Building, 1A Nicholas Road, London, W11 4AN.