

# Privacy policy

May 2018



## PRIVACY POLICY

Effective Date: 21 May 2018

### 1. INTRODUCTION

This Privacy Policy sets out the basis on which LMAX Broker Limited trading as LMAX Global, and LMAX Limited trading as LMAX Exchange, both being companies within the LMAX Exchange Group of Entities (**LMAX, we or us or our**), collects, processes and uses your personal data. This Policy applies to [www.LMAX.com/global](http://www.LMAX.com/global) (our **Website**) and use of the LMAX trading platform (our **Trading Platform**)

We are committed to protecting your privacy and personal information. Please read this Privacy Policy carefully to ensure you understand our views and practices regarding your personal data and how we will treat it. If you have any questions you can contact us using the details below. Please also refer to our Cookie Policy [<https://www.lmax.com/pdf/Cookies-Policy.pdf>] which sets out the use of cookies and other web tracking technology via our website.

### 2. INFORMATION WE MAY COLLECT

We may collect the following personal information which we have grouped together as follows:

- **Information that you provide by filling in forms on our Website to register you as a customer, create an account or to otherwise provide you with our products and services** such as your name, email address, home address, date of birth, copies of your identity documents (including photo ID), email address, telephone number and mobile number, financial status, statements and background, and proof of address documentation. We may automatically capture, store or otherwise process this information about you even if you abandon the application process. We may also collect personal information if you report a problem with the Website. Personal data may include sensitive data, for example information about an individual consisting of racial or ethnic origin.
- **Account information** such as your username, password, account number, account balance, trading activity and history, interests and preferences, and commission charged.
- **Financial information** such as your bank account and payment card details.
- **Use of our services information** such as information about your use of our Website, products and services. This includes your preferences, feedback and survey responses as well as trading activity, history and commission charged
- **Telephone recordings** if you contact us by telephone we may monitor and/or record your conversations with us and retain the recordings for such periods as may be necessary or required by law.
- **Technical information** such as your internet protocol (**IP**) address, login information, browser type and version, time zone setting, operating system and platform, server logs and other similar data.
- **Marketing and communications information** such as your preferences in receiving marketing from us and our third parties, and records of correspondence you have entered into with us via e-mail, live chat, post or telephone.

We may also collect aggregated or de-identified data when you use our Website or Trading Platform. For example, we may use Uniform Resource Locators (URL) clickstream analysis information to collect, analyse and report data about which site you have visited our Website from and which site you go to after our Website, which pages you visit and in what order, length of visits to certain pages, page response times, page interaction information, products you have viewed or searched for, download errors and methods used to browse away from the page.

### 3. HOW WE USE YOUR PERSONAL INFORMATION

We collect, use, disclose, transfer and store personal data when needed to provide you with our services and for our operational, legal, regulatory and business purposes in relation to those services and as described in this policy. We may use your personal information for the following purposes:

- **To create an account for you and register you as a customer** and to set up and administer an account for you, including to provide you with any technical or customer support [or to provide you with training].
- **To verify your identity and conduct checks on our customers** including initial and ongoing anti-money laundering, sanctions, fraud, credit risk and customer due diligence checks which we are required to complete (which may be done by our third party service providers). We may use and retain this information even after you have closed your account.
- **To provide you with information, products or services** you request and to respond to your questions.
- **To make suggestions about new products and services** that may be of interest to you
- **To administer our Website and Trading Platform** including troubleshooting, data analysis, testing, system maintenance and support, reporting and hosting of data.
- **To personalize your experience** as a customer on our Website and Trading Platform.
- **To protect the security of our Website and Trading Platform** including through preventing and detecting security breaches, fraud or other criminal or malicious activities.
- **To notify you about changes to our products or services** including any changes to our Terms of Business, Cookies Policy, or Privacy Policy.
- **To analyse and make improvements to our products or services** through data analytics, research and auditing.
- **To enable you to participate in surveys, competitions, draws** that may be of interest to you where you have been consented to be contacted for such purposes.
- **To comply with any other applicable law or regulation** including any court order or any legal or regulatory requirements.

We aim to provide you with choices in relation to certain personal data uses, such as marketing and advertising communications. If you receive any communications from us and you want these to stop you can unsubscribe to our marketing communications. If you unsubscribe to marketing communications, you will still continue to receive operational communications from us that we deem necessary for the operation of your account.

We do not disclose information about identifiable individuals to our third-party advertisers or partners who provide content to our Website, but we may provide them with aggregate information about our users and we may also use such aggregate information to help advertisers to reach the kind of audience they want to by placing their advertisements on our Website.

#### 4. WHY WE PROCESS YOUR INFORMATION

We may be required to retain, process and use your personal information on one or more legal grounds: (i) the processing is necessary for the performance of the agreement between you and us; (ii) to comply with our legal or regulatory obligations or; (iii) the processing is necessary for our legitimate interests or the legitimate interests of a third party that receives your personal data, provided that such interests are not overridden by your interests or fundamental rights and freedom.

In addition, the processing may be based on your consent where you have expressly given that to us.

#### 5. WHEN WE SHARE OR DISCLOSE YOUR INFORMATION

We may share or disclose your personal information with the following parties. When we share personal data, we do so in accordance with applicable data privacy laws and our internal security standards.

- **The LMAX Exchange Group:** We may make personal information available to any member of our group, which means any subsidiary company or holding company, and/or any subsidiary company of such holding company (the **Group**). This may be necessary to provide you with or administer our products, services, , customer and technical support. All of our employees and contractors are required to follow our privacy and security policies when handling personal data.
- **Third party service providers:** We may share your personal information with our third party service providers so that they can support our products and services, such as system and platform maintenance services, conducting customer due diligence or credit checks, collecting customer feedback, marketing and advertising services, and data analytics and search engine services. Our third party service providers are permitted to use your personal information only for the purpose of providing services to us and may not otherwise share or use your personal information.
- **Fraud prevention and credit reference agencies:** We may share your personal information with our third party service providers to conduct anti-money laundering, fraud, sanctions, credit risk and customer due diligence checks, credit reference checks and fraud prevention checks.
- **Introducers and advisers:** We may disclose your personal information to an introducer if they directed you to us.
- **Courts, regulators and law enforcement agencies:** We will share your personal information when we believe it is required to comply with applicable legal or regulatory obligations and to respond to requests from government authorities, including law enforcement or financial regulators. This may include authorities outside your country of residence.
- **Other third parties:** We may share personal information in the event of a merger, sale, restructure, acquisition, joint venture, assignment, transfer or other disposition of all or any portion of our business, assets or stock

(including in connection with any bankruptcy or similar proceedings). We may also make personal information available to protect our rights, users, systems and services.

## 6. WHERE WE TRANSFER AND STORE YOUR PERSONAL INFORMATION

The personal information that we collect from you may be sent, stored at, and used in a country outside the European Economic Area (**EEA**) which may not offer the same level of protection as the EEA. It may also be processed by staff operating outside the EEA who work for us, one of our suppliers, introducers, business partners, agents or sub-contractors. By submitting your personal data, you agree to this transfer, storing and processing.

We will take all steps reasonably necessary to ensure that your personal information is treated securely and in accordance with our legal obligations and standards. Where this is not possible and we are required to disclose your personal information, for example because we are required by law to disclose your personal information, we will do this in accordance with applicable legal and regulatory obligations. You may contact us anytime using the contact details below if you would like further information on such safeguards.

## 7. INFORMATION SECURITY

We will implement and maintain the appropriate technical and organizational measures to keep your personal information secure and to protect it from damage, loss, alteration, unauthorized access or disclosure, unlawful or accidental destruction. For example, we will use the following types of measures, where appropriate: (i) encryption of personal information, (ii) back-up servers and facilities, (iii) testing, and (iv) ongoing monitoring of the effectiveness of security measures.

We have put in place procedures to deal with any suspected personal data breach and will notify you and any applicable regulator of a breach where we are legally required to do so.

## 8. INFORMATION RETENTION

We will only retain your personal information for as long as required to fulfill the purposes for which we collected it, including any legal, regulatory, business or reporting requirements. When deciding the length of the retention period we take into consideration applicable law, regulation, our agreement with you, and the expectations and requirements of our customers.

## 9. YOUR RIGHT OF ACCESS TO YOUR PERSONAL INFORMATION

Subject to certain legal conditions, you have certain rights in relation to your personal information which include:

- **Access to personal information:** You have the right to ask us for copies of the personal information we hold on you and information regarding our processing activities. Before providing you with access, we may ask you to provide evidence of your identity and we may be unable to disclose some of the information for legal or regulatory reasons. You can request us to provide the information to you by using the Subject Access Request Form which can be found at [LMAX Subject Access Request Form](#).
- **Right to rectification:** You have the right to ask us to correct or amend your personal information if it is inaccurate, requires updating, or is incomplete.
- **Right to erasure:** You also have the right to request us to delete your personal information unless we are required to hold it for legal or regulatory reasons or our own internal compliance requirements.

LMAX Limited trading as LMAX Exchange, operates a Multilateral Trading Facility. It is authorised and regulated by the Financial Conduct Authority (firm registration number 509778) and is a company registered in England and Wales (number 6505809). LMAX Broker Limited trading as LMAX Global, is authorised and regulated by the Financial Conduct Authority (Firm Reference Number 783200) and is a company registered in England and Wales (number 10819525). The registered address for the LMAX Exchange Group is Yellow Building, 1A Nicholas Road, London, W11 4AN

- **Right to object to or restrict processing of your personal information:** You have the right to request us to stop all processing altogether or for a certain purpose.

In circumstances where you ask us to erase or stop processing your personal data, this may result in us being unable to continue to provide you with our services and/or closing your account with us.

If you wish to exercise any of these rights, please contact us using the details found in section 12.

**We will respond to any requests referenced above within twenty-eight (28) days of receipt.** If we require more information from you, or if your request is unusually complicated, we may require more time and will inform you accordingly.

We will not usually charge you a fee for a request. However, we may charge a reasonable fee if your request is clearly unfounded, repetitive or excessive.

You may also make a complaint if you have a concern about our handling of your personal information. We will consider any complaints which we receive and provide you with a response in a timely manner. If you are not satisfied with our response, you may take your complaint to the relevant privacy regulator. We will provide you with details of your relevant regulator upon request.

## 11. CHANGES TO OUR PRIVACY POLICY

Any changes we may make to our Privacy Policy in the future will be posted on our Website. This policy was last updated on 21 May 2018. Please check our Website frequently to see any updates or changes to our Privacy Policy. If we make changes which are significant we will provide a prominent notice or notify you through other means.

## 12. CONTACT US

Questions, comments and requests regarding this Privacy Policy are welcomed and should be addressed to

**Email us** at [info@LMAX.com](mailto:info@LMAX.com)

**Call us** on +44 203 192 2500

Our Client Services team is available for 24-hour support, Sunday 22.00 – Friday 22.00 UK time.

Please note telephone calls will be recorded and/or monitored.

**Write to us** at:

LMAX Global/LMAX Exchange, Yellow Building, 1A Nicholas Road, London, W11 4AN.

+44 203 192 2500 [www.LMAX.com](http://www.LMAX.com) [info@lmax.com](mailto:info@lmax.com)