

LMAX Group Reports FY 2024 Financial Results

London, 26 August 2025 – LMAX Group, the leading independent operator of institutional execution venues for FX and digital assets trading, reports record financial results for the year ended 31 December 2024, with growth delivered across every key metric.

LMAX Group 2024 financial highlights:

- Total Group trading volumes of \$6.5trn, up 23% from 2023
- Gross revenues of US\$201m, up 138% YoY
- Gross Profit of \$190m, up 163% YoY
- EBITDA of \$101m, up 65%
- Client assets held reached US\$713m, up 27% YoY

The performance recorded in 2024 was driven by growth across all business lines as the business continued to expand into new products, client segments and geographies. Notably, the award of an RMO license in Singapore enabled NDF trading in both Singapore and London and the acquisition of FX HedgePool further strengthened the Group's FX capabilities, deepening relationships with the buy-side client segment.

Digital assets were another strong driver of growth in 2024, a year that marked a turning point for the industry with the approval of spot Bitcoin ETFs spurring a surge in institutional participation. Narratives around real-world asset tokenisation gained significant momentum with a favourable regulatory framework emerging in the US.

Commenting on the results, David Mercer, CEO, LMAX Group, said: "2024 was a defining year for LMAX Group. We delivered record results across every key metric while broadening our institutional offering in FX and digital assets. Our focus on diversification, regulatory expansion, and investment in technology has created a stronger, more resilient business. As capital markets evolve, LMAX Group is uniquely positioned to lead the next chapter in finance and help build a transparent, institutional-grade cross-asset marketplace that delivers long-term value for our clients, shareholders, and the broader financial community."

ENDS

Notes to Editors

About LMAX Group:

The LMAX Group is a global financial technology company and the leading independent operator of multiple institutional execution venues for FX and digital assets trading. The Group's portfolio includes LMAX Exchange (institutional FX exchange, FCA regulated MTF and MAS regulated RMO), LMAX Global (FCA and CySec regulated brokers) and LMAX Digital (GFSC regulated execution venue and custodian).

LMAX Group has a vision to build the leading cross-asset marketplace and create a fair, level playing field for all market participants in FX and digital assets through transparent, precise and consistent execution, based on robust trading technology. LMAX Group services funds, banks, asset managers, retail brokerages and buy-side institutions in over 100 countries. The Group builds and runs its own high performance, ultra-low latency global exchange infrastructure, which includes matching engines in London, New York, Tokyo and Singapore.

LMAX Group: www.lmax.com

Media contact: press@lmax.com