



LMAX EXCHANGE LAUNCHES PRIME OF PRIME SERVICE

London, 16 March 2015 - LMAX Exchange, the world leading FCA regulated MTF for global FX and the UK's fastest growing technology firm, has launched LMAX Prime, a prime of prime service to provide retail brokers, hedge funds and asset managers with credit intermediation and bespoke liquidity arrangements with access to multiple venues.

LMAX Exchange will leverage its prime broker relationships, whilst also giving clients access to trading on 'no last look' liquidity from LMAX Exchange as well as on other execution venues.

Gareth Bowles, Head of LMAX Prime Sales, commented: "There has never been more demand for the flexibility and cost advantages of prime of prime services than in the current environment. As major prime broker banks are either raising capital requirements, dropping smaller clients or exiting the space altogether, LMAX Exchange is perfectly positioned to connect traders with both the needed credit lines and liquidity on multiple execution venues."

Unlike existing prime of prime services that use third-party plug-ins for risk calculations, LMAX Prime makes use of LMAX Exchange's proprietary technology, seamlessly integrating their low latency pre-trade risk management tool with no impact to the quality of the venue's execution.

Scott Moffat, COO of LMAX Exchange, said: "As with all the services we offer, what will truly mark LMAX Prime as exceptional is our technology, which will allow clients safe, fast, transparent and efficient execution, with unique pre-trade risk management."

Pordum Investments Ltd, a client of LMAX Prime, commented: "As a leading technology provider, LMAX Exchange is ideally positioned to offer its clients a full prime of prime solution, and we were attracted by the flexibility of the set-up and wide range of liquidity LMAX Prime can provide."

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Notes to editors:

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About LMAX Exchange:

LMAX Exchange is the leading MTF, authorised and regulated by the FCA, for global FX trading and UK's fastest growing technology firm (2014 Sunday Times Tech Track 100). Servicing retail brokers, funds, corporates, asset managers and banks, LMAX Exchange delivers a unique vision for global FX trading - a transparent, neutral, level playing field for all market participants, regardless of status, size or activity levels.

The LMAX Exchange OPEN order book is driven by streaming, no 'last look' limit orders supplied by General Member liquidity providers. LMAX Exchange offers a range of key products, including spot FX, precious metals, commodities and equity indices, with complete pre and post-trade transparency and order execution where 'no last look' is standard. Orders are executed in strict price/time priority at an average speed of less than 4ms.

Awards:

#1 Fastest Growing Tech Company in the UK - 2014 Sunday Times Tech Track 100

- 2015 Best FX Trading Venue - ECN/MTF - WSL Institutional Trading Awards
- 2014 Best Margin Sector Platform - Profit & Loss Readers' Choice Awards
- 2014 Best FX Trading Venue - ECN/MTF - WSL Institutional Trading Awards
- 2014 Best Infrastructure/Technology Initiative - WSL Institutional Trading Awards
- 2013 #15 Fastest Growing Tech Company in the UK - Sunday Times Tech Track 100
- 2013 Best Overall Testing Project - The European Software Testing Awards
- 2013 Best Executing Venue - Forex Magnates Awards
- 2013 Best Margin Sector Platform - Profit & Loss Readers' Choice Awards
- 2013 Best FX Trading Platform - ECN/MTF - WSL Institutional Trading Awards
- 2011 Best Trading System - Financial Sector Technology Awards
- 2011 Oracle's "Duke's Choice" - Innovative Programming Framework Award

LMAX Limited operates a multilateral trading facility (MTF). Authorised and regulated by the Financial Conduct Authority, FCA Registered no. 509778.

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