

LMAX EXCHANGE AWARDED 'BEST TRADING & EXECUTION TECHNOLOGY' FOR THE HEDGE FUND INDUSTRY

London, 23 February 2016 - LMAX Exchange, the leading FCA regulated MTF for global FX trading and one of the UK's fastest growing technology firms has been recognised as the 'Best trading and execution technology' at the HFM US Technology Awards 2016 in New York.

Powered by superior proprietary technology, LMAX Exchange is not just transforming the FX Market through transparent, consistent and precise execution, the company has become a driving force in the FX market regulatory debate.

The HFM US Technology awards recognise hedge fund technology providers that have demonstrated exceptional customer service and innovative product development in the past 12 months.

David Mercer, CEO of LMAX Exchange commented:

"I'm delighted that our progress in improving the efficiency, consistency and transparency of trading in the FX markets has been recognised at the HFM US technology awards. "

"The FX market stands at a crossroads as the opacity of the past transitions to the clarity of the future.

We look forward to working with more and more hedge funds in the years to come, to lower their cost of trading through superior execution and prove that open market access to public limit order books, supported by best of breed technology and unparalleled market data, is the only way to trade the world's largest asset class."

Over the last year, LMAX Exchange has become the leading voice in reforming the global FX market and calling for the end of "last look" and other practices open to market abuse. The company's report: Restoring Trust in global FX markets (available here: <https://www.lmax.com/restoring-trust-report>) included key contributions from the hedge fund industry.

– ENDS –

For further information, please contact:

LMAX Exchange:

Barbara Pozdorovkina +44 (0)20 3192 2510 press@LMAX.com

About LMAX Exchange:

Recognised as one of the UK's fastest growing technology firms (2015 Winner - Deloitte UK Technology Fast 50, Tech Track 100 Sunday Times: 2015, 2014, 2013), LMAX Exchange is the leading MTF for FX, authorised and regulated by the FCA. Servicing hedge funds, brokers, corporates, asset managers and banks, LMAX Exchange delivers a unique vision for global FX trading - a transparent, neutral, level playing field for all market participants, regardless of status, size or activity levels.

The LMAX Exchange OPEN order book is driven by streaming, no 'Last Look' limit orders supplied by General Member liquidity providers. LMAX Exchange offers a range of key products, including spot FX, precious metals, commodities and equity indices, with complete pre and post-trade transparency and order execution where no 'last look' is standard. Orders are executed in strict price/time priority at an average speed of 4ms.

LMAX Exchange – the emerging benchmark for global FX.

Awards:

2016 Best Trading & Execution Technology – HFM US Technology Awards

Business growth awards:

2015 Winner – Deloitte UK Technology Fast 50

2015 Winner – Deloitte EMEA 500

2015 #6 Fastest Growing Tech Company in the UK – Sunday Times Tech Track 100

2015 Recognised as a Tech City Future Fifty company

2014 #1 Fastest Growing Tech Company in the UK – Sunday Times Tech Track 100

2013 #15 Fastest Growing Tech Company in the UK – Sunday Times Tech Track 100

FX industry awards:

2015 Best Margin Sector Platform – Profit & Loss Readers' Choice Awards

2015 Best FX Trading Venue – ECN/MTF – WSL Institutional Trading Awards

2014 Best Margin Sector Platform – Profit & Loss Readers' Choice Awards

2014 Best FX Trading Venue – ECN/MTF – WSL Institutional Trading Awards

2014 Best Infrastructure/Technology Initiative – WSL Institutional Trading Awards

2013 Best Margin Sector Platform – Profit & Loss Readers' Choice Awards

2013 Best FX Trading Venue - ECN/MTF – WSL Institutional Trading Awards

2013 Best Execution Venue – Forex Magnates Awards

Financial technology awards:

2016 Best Trading & Execution Technology – HFM US Technology Awards

2013 Best Overall Testing Project – The European Software Testing Awards

2011 Best Trading System – Financial Sector Technology Awards

2011 Innovative Programming Framework – Oracle Duke's Choice Awards

LMAX Limited operates a multilateral trading facility (MTF). Authorised and regulated by the Financial Conduct Authority, FCA Registered no. 509778.