



Another big win for LMAX Exchange at the 2014 WSL Institutional Trading Awards

London, UK - 27 February 2014 - LMAX Exchange has been named "Best FX Trading Venue - ECN/MTF" and "Best Infrastructure/Technology Initiative by Exchange/ATS" at this year's Wall Street Letter (WSL) Institutional Trading Awards. LMAX Exchange has been recognised alongside leading global exchanges and financial services firms, including NASDAQ OMX, ICE NYSE Euronext, BNP Paribas Securities.

The award was presented at a gathering of FX industry leaders at 583 Park Avenue in New York City on 25 February, and received by LMAX Exchange's Chief Executive Officer David Mercer.

The WSL Institutional Trading Awards honour excellence among providers to the institutional trading industry, awarding exchanges, brokerages and financial technology companies for achievements and innovation throughout the previous year.

David Mercer, CEO of LMAX Exchange commented:

"Being named 'Best FX Trading Platform - ECN/MTF' by WSL, for the second year in a row, is confirmation that the quality of execution delivered by the LMAX Exchange model is appreciated by our institutional clients. It is pleasing that our efforts to bring increased transparency, fairness in market participation and precise, consistent execution to the e-FX market are recognised in a very competitive marketplace."

"The 'Best infrastructure/technology initiative by exchange/ATS' award for LMAX Exchange is a credit to our proprietary technology and infrastructure, and our team's expertise. The robustness and scalability of our technology ensures that LMAX Exchange will continue to innovate and lead the development of FX trading technology globally."

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About LMAX Exchange

The award-winning LMAX Exchange is the leading MTF for FX authorised and regulated by the FCA. Servicing brokers, funds, corporates, asset managers and banks, LMAX Exchange delivers a unique vision for global FX trading - a transparent, neutral, level playing field for all market participants, regardless of status, size or activity levels.

The LMAX Exchange OPEN order book is driven by streaming, non 'last look' limit orders supplied by General Member liquidity providers. LMAX Exchange offers markets in 66 FX pairs, spot Gold and Silver, with complete pre and post-trade transparency and order execution where no 'last look' is standard. Orders are executed in strict price/time priority at an average speed of 4ms.

LMAX Exchange has been credited in the marketplace for being the first to have launched a truly exchange-style trading model with order matching based on price/time priority that provides pre-trade anonymity but full post-trade transparency.

FX Industry awards:

2014, 2013 Best FX Trading Venue - ECN/MTF - WSL Institutional Trading Awards
2014 Best Infrastructure/Technology Initiative by Exchange/ATS - WSL Institutional Trading Awards
2013 Ranked #15 Fastest Growing Tech Company in the UK - Sunday Times Tech Track 100
2013 Best Overall Testing Project in the Finance Sector - The European Software Testing Awards
2013 Best Executing Venue - Forex Magnates Awards
2013 Best Margin Sector Platform - Profit & Loss Readers' Choice Awards
2011 Best Trading System - Financial Sector Technology Awards
2011 Oracle's "Duke's Choice" - Innovative Programming Framework Award

LMAX Limited operates a multilateral trading facility (MTF). Authorised and regulated by the Financial Conduct Authority, FCA Registered no. 509778. www.lmax.com

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