



BUSINESS AS USUAL AT LMAX EXCHANGE FOLLOWING EXTREME CHF VOLATILITY

London, 16 January 2015 – LMAX Exchange, the world leading regulated MTF for FX, today reported business as usual following the extreme market volatility caused by the discontinuation of the CHF peg by the SNB with the only changes being temporary increased margins of 10% on EURCHF and USDCHF and 5% on other CHF crosses.

CEO David Mercer commented that "Thursday was a difficult day for the FX marketplace and our clients following the unprecedented volatility in the Swiss Franc. Our strict risk controls and robust technology ensured that LMAX Exchange suffered no significant financial repercussions. We expect business as usual for our clients on Friday with no change to our international operation in London, Hong Kong and Tokyo. The benefits of exchange style execution and limit order book transparency were clear to see after the general market dislocation created by the SNB announcement. "

- ENDS -

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About LMAX Exchange:

UK's fastest growing technology firm (2014 Sunday Times Tech Track 100), LMAX Exchange is the leading MTF, authorised and regulated by the FCA, for global FX trading. Servicing retail brokers, funds, corporates, asset managers and banks, LMAX Exchange delivers a unique vision for global FX trading - a transparent, neutral, level playing field for all market participants, regardless of status, size or activity levels.

The LMAX Exchange OPEN order book is driven by streaming, no 'last look' limit orders supplied by General Member liquidity providers. LMAX Exchange offers a range of key products, including spot FX, precious metals, commodities and equity indices, with complete pre and post-trade transparency and order execution where no 'last look' is standard. Orders are executed in strict price/time priority at an average speed of less than 4ms.

Awards:

- 2014 #1 Fastest Growing Tech Company in the UK - Sunday Times Tech Track 100
- 2014 Best Margin Sector Platform - Profit & Loss Readers' Choice Awards
- 2014 Best FX Trading Venue - ECN/MTF - WSL Institutional Trading Awards
- 2014 Best Infrastructure/Technology Initiative - WSL Institutional Trading Awards
- 2013 #15 Fastest Growing Tech Company in the UK - Sunday Times Tech Track 100
- 2013 Best Overall Testing Project - The European Software Testing Awards
- 2013 Best Executing Venue - Forex Magnates Awards
- 2013 Best Margin Sector Platform - Profit & Loss Readers' Choice Awards
- 2013 Best FX Trading Platform - ECN/MTF - WSL Institutional Trading Awards
- 2011 Best Trading System - Financial Sector Technology Awards
- 2011 Oracle's "Duke's Choice" - Innovative Programming Framework Award

LMAX Limited operates a multilateral trading facility (MTF). Authorised and regulated by the Financial Conduct Authority, FCA Registered no. 509778.

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