

LMAX Exchange Group adds credit intermediation solution to its institutional offering for spot FX trading

London, 11 February 2019 - LMAX Exchange Group (“LMAX Exchange” or “the Company”), a leading player in global capital markets that operates multiple institutional exchanges for electronic FX trading, including LMAX Exchange, an FCA regulated MTF, today announced the addition of a global credit intermediation solution for spot FX trading.

The solution will benefit regional banks and mid-size financial institutions, who typically have limited bilateral credit relationships with larger global banks active in the institutional FX markets, by facilitating expedited access to LMAX Exchange’s central limit order book liquidity and transparent, precise execution. Leading global banks BNP Paribas and J.P. Morgan are working with LMAX Exchange as credit intermediaries to facilitate spot FX transactions with institutional counterparties in line with individual client requirements.

Roland White, Global Head of Institutional Sales, said: “Adding credit intermediation is another significant milestone in LMAX Exchange’s expanding institutional market offering. We are delighted to be helping regional banks and mid-size financial institutions accelerate access to LMAX Exchange’s unique firm liquidity model and fair, transparent execution. We look forward to growing our global institutional client base across our major regional hubs in Europe, North America and Asia Pacific”.

“We believe that access to firm liquidity is crucial to institutional traders’ ability to control their trading strategies and costs as well as benchmark and assess execution. Benefits of firm liquidity include transparent price discovery, zero hold time, price improvement as standard and lack of pre-trade information leakage that minimizes market impact”.

Nathaniel Litwak, Global Head of FXPB at BNP Paribas, said: “As a major participant in the global FX markets, we are delighted to be working with LMAX Exchange to expand inclusivity in financial markets, which will help to improve market liquidity for our clients and broaden institutional participation in the spot FX market”.

Mike Fox, Head of EMEA FXPB, J.P. Morgan, said: “We are pleased to be partnering with LMAX Exchange to enhance accessibility to their central limit order book for additional market participants”.

– ENDS –

For further information, please contact:

LMAX Exchange:

Barbara Pozdorovkina +44 (0)20 3192 2510 press@LMAX.com

FTI Consulting LMAXExchange@fticonsulting.com

Notes to Editors

About the LMAX Exchange Group:

LMAX Exchange Group (LMAX Exchange) is a leading player in global capital markets that operates multiple institutional execution venues for FX and crypto currency trading.

Leading the transformation of the global FX marketplace to transparent, fair, precise and consistent execution, LMAX Exchange has been widely recognised for industry innovation and award-winning proprietary technology. The Group's portfolio includes LMAX Exchange (FCA regulated MTF), LMAX Global (FCA regulated Broker) and LMAX Digital, the institutional crypto currency exchange.

Servicing funds, banks, brokerages, asset managers and proprietary trading firms, the company offers an anonymous, regulated and rules-based trading environment with strict price and time priority order execution at ultra-low latency. Clients benefit from access to real-time streaming market and trade data, which enables the control of execution quality and total trading costs.

LMAX Exchange operates a global exchange infrastructure with matching engines in London, New York and Tokyo. The company's institutional client base spans over 100 countries
LMAX Exchange Group www.lmax.com

Financial technology awards:

2017 Best FX Trading Venue – (ECN/MTF) – Fund Technology and WSL Awards
2016 Best Trading & Execution Technology – HFM US Technology Awards
2013 Best Overall Testing Project – The European Software Testing Awards
2011 Best Trading System – Financial Sector Technology Awards
2011 Innovative Programming Framework – Oracle Duke's Choice Awards

FX industry awards:

2017, 2016, 2015, 2014, 2013 Best FX Trading Venue – ECN/MTF – Fund Technology & WSL Awards
2016, 2015, 2014, 2013 Best Margin Sector Platform – Profit & Loss Readers' Choice Awards
2014 Best Infrastructure/Technology Initiative – WSL Institutional Trading Awards
2013 Best Execution Venue – Forex Magnates Awards

Business growth awards:

2016, 2015 Winner – Deloitte UK Technology Fast 50
2016, 2015 Winner – Deloitte EMEA 500
2015, 2014, 2013 Fastest Growing Tech Company in the UK – Sunday Times Tech Track 100
2015 Recognised as a Tech City Future Fifty company

LMAX Exchange Group is a holding company of LMAX Limited, LMAX Broker Limited and LMAX Digital Exchange Limited.

LMAX Exchange is a trading name of LMAX Limited, which operates a multilateral trading facility, authorised and regulated by the Financial Conduct Authority (firm registration number 509778) and is a company registered in England and Wales (number 6505809).

LMAX Global is a trading name of LMAX Broker Limited which is authorised and regulated by the Financial Conduct Authority (Firm Reference Number 783200) and is a company registered in England and Wales (number 10819525).

LMAX Digital is a trading name of LMAX Digital Exchange Limited, a company registered with the Jersey Financial Services Commission (number 125987).

The registered address for LMAX Exchange Group is Yellow Building, 1A Nicholas Road, London, W11 4AN.