

## ***LMAX Exchange strengthens institutional offering with the hire of Randy Rupan***

**London/New York, 9 April 2019** - LMAX Exchange Group (“LMAX Exchange” or “the Company”), a leading player in global capital markets that operates multiple institutional exchanges for electronic FX and crypto currency trading, has appointed Randy Rupan as Head of Liquidity Analysis. Randy, who reports to Jeremy Barnes, Global Head of Liquidity Management, will employ a data driven approach to this new role. His appointment further bolsters the Company’s offering to institutional clients.

Randy has spent 20 years in the FX industry and possesses extensive experience in developing algorithms and analytics for foreign exchange. He joins LMAX Exchange from 360T, where he was Head of Spot Foreign Exchange for the Americas, responsible for driving trading volumes using quantitative analytics. Prior to 360T, Randy was Head of Liquidity Management for FastMatch which was subsequently sold to Euronext in 2017.

Commenting on Randy’s appointment, **Jeremy Barnes, Global Head of Liquidity Management at LMAX Exchange** said: “We’re delighted that Randy has joined our growing team in New York. We see huge upside potential in building out a data driven approach to our institutional offering. Randy’s excellent track record and wealth of experience will be integral in moving towards this objective.”

**LMAX Exchange CEO, David Mercer** said: “We remain extremely bullish on the growth prospects in North America. The volumes in our New York based matching engine (NY4) have grown by an impressive 267% during the course of 2018. Clients are responding positively to our offering and clearly value our independent status and distinctive business model focused on providing consistent, best-in-class service.”

Randy’s arrival builds on the raft of senior hires already made across our global team in 2019. We remain in expansion mode and have built out our multi-hub offering positions to maximise growth potential.”

**– ENDS –**

**For further information, please contact:**

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### **Notes to Editors**

#### **About the LMAX Exchange Group:**

LMAX Exchange Group (LMAX Exchange) is a leading independent player in global financial markets. LMAX Exchange operates multiple institutional execution venues for FX trading and crypto currencies.

Leading the transformation of the global FX marketplace to transparent, fair, precise and consistent execution, LMAX Exchange has been widely recognised for industry innovation and award-winning proprietary technology. The Group’s portfolio includes LMAX Exchange (FCA regulated MTF), LMAX Global (FCA regulated Broker) and LMAX Digital, the institutional crypto currency exchange.

Servicing funds, banks, brokerages, asset managers and proprietary trading firms, the company offers an anonymous, regulated and rules-based trading environment with strict price and time priority order execution at ultra-low latency. Clients benefit from access to real-time streaming market and trade data, which enables the control of execution quality and total trading costs.

LMAX Exchange operates a global exchange infrastructure with matching engines in London, New York and Tokyo. The company’s institutional client base spans over 100 countries.

LMAX Exchange Group [www.lmax.com](http://www.lmax.com)

**Financial technology awards:**

2017 Best FX Trading Venue – (ECN/MTF) – Fund Technology and WSL Awards  
2016 Best Trading & Execution Technology – HFM US Technology Awards  
2013 Best Overall Testing Project – The European Software Testing Awards  
2011 Best Trading System – Financial Sector Technology Awards  
2011 Innovative Programming Framework – Oracle Duke's Choice Awards

**FX industry awards:**

2017, 2016, 2015, 2014, 2013 Best FX Trading Venue – ECN/MTF – Fund Technology & WSL Awards  
2016, 2015, 2014, 2013 Best Margin Sector Platform – Profit & Loss Readers' Choice Awards  
2014 Best Infrastructure/Technology Initiative – WSL Institutional Trading Awards  
2013 Best Execution Venue – Forex Magnates Awards

**Business growth awards:**

2016, 2015 Winner – Deloitte UK Technology Fast 50  
2016, 2015 Winner – Deloitte EMEA 500  
2015, 2014, 2013 Fastest Growing Tech Company in the UK – Sunday Times Tech Track 100  
2015 Recognised as a Tech City Future Fifty company

LMAX Exchange Group is a holding company of LMAX Limited and LMAX Broker Limited.

LMAX Exchange is a trading name of LMAX Limited, which operates a multilateral trading facility, authorised and regulated by the Financial Conduct Authority (firm registration number 509778) and is a company registered in England and Wales (number 6505809).

LMAX Global is a trading name of LMAX Broker Limited which is authorised and regulated by the Financial Conduct Authority (Firm Reference Number 783200) and is a company registered in England and Wales (number 10819525).

Registered address for LMAX Exchange and LMAX Global is Yellow Building, 1A Nicholas Road, London, W11 4AN.