

LMAX Exchange to accelerate growth in Asia Pacific with strategic senior appointments

Hong Kong / Singapore, 22 January 2019 - LMAX Exchange Group (“LMAX Exchange” or “the Company”), a leading player in global capital markets that operates multiple institutional exchanges for electronic FX and crypto currency trading, has made two notable appointments in its Asia Pacific business as part of its expansion plans in the region.

Jason Huang has joined as Head of Sales for Asia Pacific, based in the LMAX Exchange Hong Kong office. Prior to joining LMAX Exchange, Jason, an industry veteran with over 18 years’ experience in the FX industry, held senior roles at large global brokerages including CFH Systems Asia, where, as a Managing Director, he established and led their Asia office. Jason has also held senior management positions in FXCM USA, FXCM Asia and ADMIS Hong Kong.

Jason is responsible for leading distribution teams focused on South East Asia and Greater China. He oversees key existing client relationships and has been mandated to expand the Company’s distribution capabilities in the region. Jason reports to Scott Moffat, Managing Director, Asia Pacific.

Shang Lin has joined as Institutional Sales Executive for Asia Pacific, based in the LMAX Exchange Singapore office. Prior to joining LMAX Exchange, Shang held client and relationship management roles at Refinitiv (formerly Thomson Reuters), focusing on financial institutions and corporates for the FXall business.

Shang is responsible for driving growth in the institutional client segment across regional banks, hedge funds and asset managers as well as supporting distribution in Greater China. Shang reports to Quentin Miller, Head of Institutional FX, Asia Pacific.

Commenting on the appointments, **Scott Moffat, Managing Director, Asia Pacific** said: “We are delighted to welcome Jason and Shang to the Company. The build out of our distribution team demonstrates our continued commitment to servicing our Asian client base and growing our capabilities in line with client demand”.

“We have identified a genuine need among institutional market participants for order-driven firm liquidity and a growing focus on transparency, precision and consistency in execution. Crucially, both Jason and Shang possess extensive experience servicing institutional clients and have a deep understanding of the Asia Pacific FX market. I believe that their industry knowledge and expertise will help us accelerate our regional growth in the years to come”.

LMAX Exchange CEO, David Mercer said: “Asia’s contribution to our global business continues to grow at a tremendous rate. In 2018, our Asia Pacific franchise doubled volumes and delivered 28% growth in execution revenue. Among institutional clients we saw even steeper levels of growth.”

“With our offices in Singapore, Hong Kong, Tokyo, Sydney and Auckland, Asia Pacific will be a key region for LMAX Exchange in 2019 and beyond. Having added to our already talented regional team over the past two years, and as the only independent global player for institutional currency trading, we are uniquely positioned to meet the needs of our client base in Asia”.

Separately, LMAX Exchange can confirm the departure of Qilin Wang, a long-time member of the Asia Pacific Distribution team, who recently left the Company with the best wishes of LMAX Exchange following her decision to take a career break from the industry.

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Notes to Editors

About the LMAX Exchange Group:

LMAX Exchange Group (LMAX Exchange) is a leading player in global capital markets that operates multiple institutional execution venues for FX and crypto currency trading.

Leading the transformation of the global FX marketplace to transparent, fair, precise and consistent execution, LMAX Exchange has been widely recognised for industry innovation and award-winning proprietary technology. The Group's portfolio includes LMAX Exchange (FCA regulated MTF), LMAX Global (FCA regulated Broker) and LMAX Digital, the institutional crypto currency exchange.

Servicing funds, banks, brokerages, asset managers and proprietary trading firms, the company offers an anonymous, regulated and rules-based trading environment with strict price and time priority order execution at ultra-low latency. Clients benefit from access to real-time streaming market and trade data, which enables the control of execution quality and total trading costs.

LMAX Exchange operates a global exchange infrastructure with matching engines in London, New York and Tokyo. The company's institutional client base spans over 100 countries
LMAX Exchange Group www.lmax.com

Financial technology awards:

2017 Best FX Trading Venue – (ECN/MTF) – Fund Technology and WSL Awards
2016 Best Trading & Execution Technology – HFM US Technology Awards
2013 Best Overall Testing Project – The European Software Testing Awards
2011 Best Trading System – Financial Sector Technology Awards
2011 Innovative Programming Framework – Oracle Duke's Choice Awards

FX industry awards:

2017, 2016, 2015, 2014, 2013 Best FX Trading Venue – ECN/MTF – Fund Technology & WSL Awards
2016, 2015, 2014, 2013 Best Margin Sector Platform – Profit & Loss Readers' Choice Awards
2014 Best Infrastructure/Technology Initiative – WSL Institutional Trading Awards
2013 Best Execution Venue – Forex Magnates Awards

Business growth awards:

2016, 2015 Winner – Deloitte UK Technology Fast 50
2016, 2015 Winner – Deloitte EMEA 500
2015, 2014, 2013 Fastest Growing Tech Company in the UK – Sunday Times Tech Track 100
2015 Recognised as a Tech City Future Fifty company

LMAX Exchange Group is a holding company of LMAX Limited, LMAX Broker Limited and LMAX Digital Exchange Limited.

LMAX Exchange is a trading name of LMAX Limited, which operates a multilateral trading facility, authorised and regulated by the Financial Conduct Authority (firm registration number 509778) and is a company registered in England and Wales (number 6505809).

LMAX Global is a trading name of LMAX Broker Limited which is authorised and regulated by the Financial Conduct Authority (Firm Reference Number 783200) and is a company registered in England and Wales (number 10819525).

LMAX Digital is a trading name of LMAX Digital Exchange Limited, a company registered with the Jersey Financial Services Commission (number 125987).

The registered address for LMAX Exchange Group is Yellow Building, 1A Nicholas Road, London, W11 4AN.