

LMAX Group granted Recognised Market Operator Licence from the Monetary Authority of Singapore

Enables the Group to offer trading of FX NDFs to support growing market demand in Asia Pacific

London and Singapore, 22 November 2023 – LMAX Group, a leading operator of institutional exchanges for trading FX and digital assets, today announces that its subsidiary, LMAX Exchange Singapore, has received a [Recognised Market Operator \(RMO\) Licence](#) from the Monetary Authority of Singapore (MAS). The licence will enable the Group to offer Non-Deliverable Forward (NDF) trading in Singapore (SG1) and London (LD4).

The launch of NDFs will allow clients to hedge their FX exposure against non-convertible currencies on a Central Limit Order Book (CLOB), delivering transparent price discovery, deeper liquidity and efficient market structure, streaming real-time, firm limit order market data to all participants.

LMAX Group is committed to building an increasingly diversified offering to support growing demand from institutional investors for consistent, low-latency trading infrastructure, enhancing the FX ecosystem for global clients operating across Asia Pacific.

David Mercer, CEO, LMAX Group, said: “The Monetary Authority of Singapore is among the most progressive and innovative regulators globally. We look forward to a continued, symbiotic relationship with MAS as we progress our expansion plans and build out our cross-asset product offering in the region for the benefit of local customers and the broader, vibrant, Asia Pacific market.”

Matt DellaRocca, Head of Liquidity and Analytics, APAC, LMAX Exchange, added: “As Singapore becomes an increasingly important hub for global FX trading, we are delighted to have the support and recognition from MAS. We continue to expand our product offering to meet growing local demand for transparent price discovery and access to deep institutional liquidity and look forward to strengthening our institutional client relationships across Asia.”

Receipt of an RMO licence recognises LMAX Group’s compliance with the principles set out by the regulator in accordance with international standards and best practices, whilst upholding stringent conduct around compliance, risk management and corporate governance.

- ENDS -

About LMAX Group

The LMAX Group is a global financial technology company and a leading independent operator of multiple institutional execution venues for FX and digital assets. The Group’s portfolio includes LMAX Exchange (institutional FX exchange, FCA regulated MTF and MAS regulated RMO), LMAX Global (FCA and CySec regulated brokers) and LMAX Digital.

LMAX Group is unique in offering market access to all FX customer segments, transforming the world’s largest asset class to an open, transparent marketplace with fair, precise & consistent execution. LMAX Group services funds, banks, asset managers and retail brokerages in over 100 countries. The Group builds and runs its own high performance, ultra-low latency global exchange infrastructure, which includes matching engines in London, New York, Tokyo and Singapore.

LMAX Group www.lmax.com

Media contact: press@lmax.com