

## **LMAX Group agrees new credit facility to fund next phase of growth**

**London, 2 December 2020** – LMAX Group (or “the Company”), the leading independent operator of institutional execution venues for FX and crypto currency trading, is pleased to announce that the Company has entered into an agreement with Silicon Valley Bank (“SVB”), the bank of the world’s most innovative companies and their investors, to increase its total Credit Facility from £20 million up to a potential £40 million. This new borrowing facility provides committed funding for a four-year tenor on investment grade terms.

### **David Mercer, CEO of LMAX Group, said:**

“LMAX Group has experienced an acceleration in growth during 2020 so we are delighted to have agreed this extended facility with SVB. It is a real vote of confidence in the business and our collective ambitions. We continue to see growth across all our businesses, notably with large institutional clients around the world trading on our execution venues. We believe LMAX Group has a compelling financial profile, which combines scale and rapid growth. This facility gives us the headroom and flexibility to continue investing strategically in the business to broaden our product portfolio and to further extend our exchange technology infrastructure and global distribution capabilities, led by Asia Pacific in 2021.”

### **Denny Boyle, Managing Director, SVB, added:**

"LMAX Group has demonstrated remarkable growth and we are pleased to provide this increased facility to support the business's clear strategic ambitions. We have worked with the management team for more than three years and look forward to continuing to support them in this exciting period of growth and expansion."

### **For further information, please contact:**

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### **Notes to Editors**

#### **About LMAX Group:**

The LMAX Group is a global financial technology company and the leading independent operator of multiple institutional execution venues for FX and crypto currency trading.

The Group’s portfolio includes LMAX Exchange (institutional FX exchange and FCA regulated MTF), LMAX Global (FCA and CySec regulated brokers) and LMAX Digital (GFSC regulated institutional spot crypto currency exchange).

LMAX Group is unique in offering market access to all FX customer segments, transforming the world's largest asset class to an open, transparent marketplace with fair, precise & consistent execution. LMAX Group services funds, banks, asset managers and retail brokerages in over 100 countries. The Group builds and runs its own high performance, ultra-low latency global exchange infrastructure, which includes matching engines in London, New York and Tokyo.

LMAX Group [www.lmax.com](http://www.lmax.com)

#### **About Silicon Valley Bank**

For more than 35 years, Silicon Valley Bank (SVB) has helped innovative businesses and their investors move bold ideas forward, fast. SVB provides a range of financial services and targeted expertise to companies of all sizes in innovation centres around the world, including the UK. With commercial and international banking services, SVB helps address the unique needs of innovators. Learn more at [svb.com](http://svb.com)