

# LMAX Digital celebrates its fifth anniversary and \$1 trillion of crypto currencies traded

- Recognised as "Best Crypto Trading Platform" in Financial News' Excellence in Trading & Tech Awards 2023
- Jenna Wright named one of the Twenty Most Influential Women in Crypto 2023

**London, 7 June 2023** – LMAX Digital, the leading institutional spot crypto currency exchange and part of LMAX Group, celebrates its fifth anniversary. Launched in 2018, LMAX Digital has been at the forefront of institutional adoption of crypto currencies and evolution of the digital assets ecosystem.

Since its launch, LMAX Digital has been the fastest growing exchange within LMAX Group, and has seen the following **highlights:** 

- ~\$1 trillion of crypto currencies traded since inception
- Total Bitcoin equivalent coins traded since inception: over 37 million
- 190 million trades completed
- 750 global institutional investors onboarded to date
- 24 crypto currency pairs offered to institutional clients

**David Mercer, CEO of LMAX Group, commented:** "We're delighted to be marking five years of success at LMAX Digital and are proud of all that we have achieved in that time. We have no doubt that the future of all traditional assets and capital markets more broadly is digital. The proof of concept for and segue into that digitisation is crypto. As regulatory frameworks are established around the world, so they will facilitate further growth of digital assets and provide the gateways to institutional capital. There is so much opportunity that lies ahead for LMAX Digital and the clients that rely on our robust technology and institutional-grade liquidity."

LMAX Digital has this week received industry recognition for its market leadership and innovation, having been awarded "Best Crypto Trading Platform" by leading industry publication, *Financial News* in its Excellence in Trading & Tech Awards 2023. The awards, which are voted on by a panel of independent judges and senior editorial staff, celebrate the companies and individuals that stand out for the strength of their businesses in Continental Europe and the United Kingdom.

Alongside this award, *Financial News* also recognised **LMAX Digital Managing Director**, **Jenna Wright**, as one of the Twenty Most Influential Women in Crypto 2023, who added:

"With our history in FX, we're unique in being translators of TradFi to DeFi though our crypto currency offering. This has proven to be immensely valuable for institutions in helping to unlock capital and explore greater electronification, democratisation and efficiency in the capital markets of the future. The market dynamics have changed significantly in the past year and despite a challenging environment, we're having very sophisticated conversations about connectivity, low-latency infrastructure and high throughput. This represents positive progression and signifies that this asset class is maturing, encouraging established institutions into the market, driving further adoption."

Launched to exclusively offer trading to institutional market participants, LMAX Digital has become the leading institutional spot exchange for crypto currencies and today works with the largest global institutions trading crypto currencies in the US, Europe and Asia.



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#### **Notes to Editors**

#### **About LMAX Digital**

LMAX Digital is a regulated institutional spot crypto currency exchange, run by the LMAX Group, which also operates several leading FCA regulated trading venues for FX, metals and indices. Based on proven, proprietary technology from LMAX Group, LMAX Digital allows global institutions to acquire, trade and hold the most liquid digital assets, Bitcoin, Ethereum, Litecoin, Bitcoin Cash, XRP and Solana, safely and securely. LMAX Digital delivers complete transparency, open access and a level playing field for all crypto currency market participants, within a secure and trusted trading environment. LMAX Digital is regulated by the Gibraltar Financial Services Commission (GFSC) as a DLT provider for execution and custody services. www.lmaxdigital.com.

### **About LMAX Group**

The LMAX Group is a global financial technology company and the leading independent operator of multiple institutional execution venues for FX and digital assets.

The Group's portfolio includes LMAX Exchange (institutional FX exchange and FCA regulated MTF), LMAX Global (FCA and CySec regulated brokers) and LMAX Digital. LMAX Group is unique in offering market access to all FX customer segments, transforming the world's largest asset class to an open, transparent marketplace with fair, precise & consistent execution. LMAX Group services funds, banks, asset managers and retail brokerages in over 100 countries. The Group builds and runs its own high performance, ultra-low latency global exchange infrastructure, which includes matching engines in London, New York, Tokyo and Singapore.

LMAX Group www.lmax.com