

LMAX Group to launch 24/7 traded crypto futures in partnership with SIX

London, Zurich, 17 March 2022 – LMAX Group, the leading operator of institutional exchanges for FX and crypto currency trading, has partnered with SIX, one of Europe’s leading operators of Financial Market Infrastructures, to launch cash-settled, centrally cleared crypto-asset futures (“crypto futures”).

The launch is expected in Q3 2022, pending regulatory approval, and will initially include centrally cleared USD settled Bitcoin and Ethereum futures, trading 23 hours, five days a week, with the full product roll out to be extended to 24/7 trading.

Commenting on the launch, **David Mercer, CEO of LMAX Group, said:** “As institutional adoption of crypto trading continues to increase, we will complete our offering by adding crypto futures to our portfolio through this partnership. Our global institutional client base, including 35 top tier banks already trading with LMAX Group, will benefit from the strength of our proven and tested exchange trading technology, combined with the secure clearing connectivity of SIX. The crypto futures market is three times bigger than spot and by offering access to deep institutional liquidity, we are providing a significant market entry opportunity as crypto and blockchain finance evolves. This pioneering solution will close the gap, enabling round-the-clock crypto futures trading, seven days/week, meeting the needs of a rapidly growing number of institutional participants.”

Javier Hernani, Head Securities Services, SIX commented: “This is a major milestone for SIX from several perspectives. We are making substantial progress according to our digital asset clearing strategy and are expanding our portfolio of cleared asset classes. At the same time, we have the opportunity to bring our Swiss and Spanish infrastructure strengths together by having a diverse project team with experts from both sides. We are creating a strong SIX Clearing services powerhouse that will benefit all our customers. We are excited to partner with LMAX Group and be part of this ground-breaking initiative.”

The partnership, which leverages the expertise of two leading market players, is set to deliver a superior crypto offering, and is expected to receive immediate uptake from existing LMAX Group clients as the digital asset ecosystem continues to institutionalise and demand for robust trading infrastructure grows. As digital assets and traditional capital markets increasingly converge, LMAX Group sees perpetual trading at the forefront of transitioning to complete open market access, ensuring more efficient functioning of capital markets and increasing levels of global trade.

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Notes to Editors**About LMAX Group**

The LMAX Group is a global financial technology company and the leading independent operator of multiple institutional execution venues for FX and crypto currency trading.

The Group's portfolio includes LMAX Exchange (institutional FX exchange and FCA regulated MTF), LMAX Global (FCA and CySec regulated brokers) and LMAX Digital (GFSC regulated institutional spot crypto currency exchange).

LMAX Group is unique in offering market access to all FX customer segments, transforming the world's largest asset class to an open, transparent marketplace with fair, precise & consistent execution. LMAX Group services funds, banks, asset managers and retail brokerages in over 100 countries. The Group builds and runs its own high performance, ultra-low latency global exchange infrastructure, which includes matching engines in London, New York and Tokyo.

LMAX Group www.lmax.com

About SIX

SIX operates and develops infrastructure services for the Swiss and Spanish Stock Exchanges, for Post-Trade Services, Banking Services and Financial Information with the aim of raising efficiency, quality and innovative capacity across the entire value chain of the Swiss and Spanish financial centers. The company is owned by its users (120 banks). With a workforce of 3,685 employees and a presence in 20 countries, it generated operating income of CHF 1.5 billion and Group net profit of CHF 73.5 million in 2021

SIX operates highly diversified CCPs with access to multiple trading platforms across Europe and delivers multi-asset clearing services in a highly regulated environment.

www.six-group.com