

## LMAX Digital lists Pyth Network Token (PYTH)

**London, 5 December 2023** – LMAX Digital, the leading institutional spot crypto currency exchange and part of LMAX Group, today announces it has added the Pyth Network token to the list of its trading instruments. PYTH is the native token that fuels the decentralised financial market data distribution network delivering real-time market data from institutions to smart contracts on any blockchain.

The listing of the token will enable the institutional-only client base of LMAX Digital to trade PYTH against USD via the PYTH/USD spot pair.

Pyth Network is the largest first-party oracle for financial data, providing low-latency, high-fidelity, and tamper-resistant price data feeds directly to blockchains through an expansive network of first-party data providers. The Pyth Data Association was formed with a mission to create the largest, most robust financial data marketplace for decentralised finance to build on.

LMAX Digital is the fastest growing exchange in LMAX Group and has seen over \$1 trillion of crypto currencies traded since its inception in 2018. LMAX Digital is at the forefront of driving institutional adoption and the evolution of the digital assets ecosystem as TradFi and DeFi increasingly converge.

**Commenting on the listing, David Mercer, CEO, LMAX Group, said:** “We are pleased to offer PYTH to the institutional client base of LMAX Digital. The opportunities presented by DeFi are boundless and we believe that blockchain technology will form the backbone of future capital markets. We continue to support Pyth’s mission to democratise market data provision, which is critical in establishing robust, institutional blockchain infrastructure and aligned with the broader DeFi strategy of LMAX Group.”

**Mike Cahill, CEO, Douro Labs, a software development company dedicated to advancing the Pyth Network added:** “LMAX Group is a long-time partner of the Pyth Network having been one of the founding institutional data providers to the oracle. As a business that recognises the value of readily available, real-time and verifiable market data as a foundation to evolving high-performance blockchains for institutional usage, and we are delighted to have the support of LMAX Group.”

The Pyth network comprises of the world's largest exchanges, market makers, and financial services providers contributing their proprietary price data on-chain for aggregation and distribution to smart contract applications.

– ENDS –

**For further information, please contact:**

**LMAX Group press office:** [press@LMAX.com](mailto:press@LMAX.com)

**Notes to Editors**

**About LMAX Digital:**

LMAX Digital is a regulated institutional spot crypto currency exchange, run by the LMAX Group, which also operates several leading FCA regulated trading venues for FX, metals and indices. Based on proven, proprietary technology from LMAX Group, LMAX Digital allows global institutions to acquire, trade and hold the most liquid digital assets, Bitcoin, Ethereum, Litecoin, Bitcoin Cash, XRP and Solana, safely and securely. LMAX Digital delivers complete transparency, open access and a level playing field for all crypto currency market participants, within a secure and trusted trading environment. LMAX Digital is regulated by the Gibraltar Financial Services Commission (GFSC) as a DLT provider for execution and custody services. [www.lmaxdigital.com](http://www.lmaxdigital.com).

**About LMAX Group:**

The LMAX Group is a global financial technology company and the leading independent operator of multiple institutional execution venues for FX and digital assets trading.

The Group's portfolio includes LMAX Exchange (institutional FX exchange and FCA regulated MTF), LMAX Global (FCA and CySec regulated brokers) and LMAX Digital.

LMAX Group is unique in offering market access to all FX customer segments, transforming the world's largest asset class to an open, transparent marketplace with fair, precise & consistent execution. LMAX Group services funds, banks, asset managers and retail brokerages in over 100 countries. The Group builds and runs its own high performance, ultra-low latency global exchange infrastructure, which includes matching engines in London, New York, Tokyo and Singapore.

LMAX Group [www.lmax.com](http://www.lmax.com)