

LMAX Exchange announces 2015 growth figures and is on track to deliver significant profitability in 2016

London, October 2016 - Today, LMAX Exchange releases its 2015 results that show the company delivered on its core growth objectives despite a small financial loss. The results show continued growth in institutional client acquisition and margined client funds, further global expansion, product diversification and futureproofing of its exchange technology. This was achieved against a backdrop of reduced credit availability, low volatility, low interest rates and gapping markets following removal of the Swiss Franc peg in January 2015.

It was a year of investment and consolidation for the company with expansion in the Asia Pacific region, opening an office in Hong Kong and developing a Tokyo Exchange. LMAX Exchange continued to invest in its core technology to enable further international growth, culminating in the launch of a New York - based matching engine in September 2016.

The first nine months of 2016 have been productive for LMAX Exchange and it is expected to deliver significant profitability for the financial year ending December 2016.

David Mercer, CEO of LMAX Exchange commented, "2015 was a year of growth and investment, as LMAX Exchange went from strength to strength. This was achieved in an unhelpful macro-economic environment. Our performance to date in 2016 has been excellent and we fully expect a multi-million-pound profit this year."

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Notes to Editors

About LMAX Exchange:

Recognised as one of the UK's fastest growing technology firms for three consecutive years (2015, 2014 and 2013 Sunday Times, Tech Track 100), LMAX Exchange is the leading MTF for FX, authorised and regulated by the FCA. Servicing retail brokers, funds, corporates, asset managers and banks, LMAX Exchange delivers a unique vision for global FX trading - a transparent, neutral, level playing field for all market participants, regardless of status, size or activity levels.

The LMAX Exchange OPEN order book is driven by streaming, no 'Last Look' limit order liquidity. LMAX Exchange offers a range of key products, including spot FX, precious metals, commodities and equity indices, with complete pre and post-trade transparency and order execution where no 'last look' is standard. Orders are executed in strict price/time priority.

LMAX Exchange – the emerging benchmark for global FX.

Awards:

Business growth awards:

2015 Winner – Deloitte UK Technology Fast 50

2015 Winner – Deloitte EMEA 500

2015 #6 Fastest Growing Tech Company in the UK – Sunday Times Tech Track 100

2015 Recognised as a Tech City Future Fifty company

2014 #1 Fastest Growing Tech Company in the UK – Sunday Times Tech Track 100

2013 #15 Fastest Growing Tech Company in the UK – Sunday Times Tech Track 100

FX industry awards:

2016 Best Margin Sector Platform – Profit & Loss Readers' Choice Awards

2016 Best FX Trading Venue – ECN/MTF – WSL Institutional Trading Awards

2015 Best Margin Sector Platform – Profit & Loss Readers' Choice Awards

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2014 Best Margin Sector Platform – Profit & Loss Readers' Choice Awards

2014 Best FX Trading Venue – ECN/MTF – WSL Institutional Trading Awards

2014 Best Infrastructure/Technology Initiative – WSL Institutional Trading Awards

2013 Best Margin Sector Platform – Profit & Loss Readers' Choice Awards

2013 Best FX Trading Venue - ECN/MTF – WSL Institutional Trading Awards

2013 Best Execution Venue – Forex Magnates Awards

Financial technology awards:

2016 Best Trading & Execution Technology – HFM US Technology Awards

2013 Best Overall Testing Project – The European Software Testing Awards

2011 Best Trading System – Financial Sector Technology Awards

2011 Innovative Programming Framework – Oracle Duke's Choice Awards

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