

## LMAX EXCHANGE HOLDS REGATTA EVENT IN NEW YORK

**16 June 2016, New York, USA:** Team *LMAX Exchange*, currently leading the Clipper 2015-16 Round the World Yacht Race, the toughest amateur sailing challenge on the planet, celebrated its arrival into New York this week by holding a day of unique client events.

LMAX Exchange, one of the UK's fastest growing technology firms, invited a select group of New York-based clients to take part in an afternoon regatta on board three Clipper 70ft ocean racing yachts, on the iconic Hudson River.

Guests were invited to change out of their suits and into ocean racing attire to become honorary race crew for the afternoon, providing a real taste of life aboard the *LMAX Exchange* yacht.

Speaking at the event, LMAX Exchange CEO David Mercer said: "I'd like to congratulate Team *LMAX Exchange*, which has continued to maintain its significant lead into the final stage of the race.

"The US, and specifically New York, is a key market for LMAX Exchange. Over the next six months, we are planning to grow significantly our existing presence in this market, including investment in the infrastructure that would allow us to deliver the power of our superior technology and quality of execution to North American clients. Accounting for over 25% of the global institutional FX market, the US represents the cornerstone of our growth strategy."

Clipper Race Chairman and legendary sailor Sir Robin Knox-Johnston commented: "LMAX Exchange continues to demonstrate the unique opportunities our partners have to take the inspirational Clipper Race experience from the oceans to their clients' boardrooms.

"Visiting global business destinations such as New York, London and China, have allowed LMAX Exchange to connect with their clients in a very new and engaging way which we hope will have a positive impact on their relationships in these vital markets."

The event marks the end of the seventh leg of the race and the successful completion of Race 11, from Panama to New York - named The LMAX Exchange Race of the Americas. All 12 Clipper yachts are currently berthed at the iconic Liberty Landing in New Jersey.

Currently, Team *LMAX Exchange* leads the overall race standings following an impressive eight podium finishes, including five 1st place victories out of the eleven races so far. Since Race Start in London last August, the teams have raced to Rio de Janeiro, Cape Town, Sydney, Hobart, the Whitsundays,

Da Nang – Vietnam, Qingdao- China, Seattle and Panama.

Race 12, the start of the final of the eight legs, sets sail on June 20th and will see the Clipper Race fleet head back across the Atlantic Ocean from New York to Derry Londonderry, Northern Ireland. The fleet will then race to Holland before embarking on the final stage to London's St Katharine Docks, with a triumphant Thames River parade set to take place on Saturday 30 July 2016.

**- ENDS -**

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#### **Notes to Editors**

##### **About LMAX Exchange:**

Recognised as one of the UK's fastest growing technology firms for three consecutive years (2015, 2014 and 2013 Sunday Times, Tech Track 100), LMAX Exchange is the leading MTF for FX, authorised and regulated by the FCA. Servicing retail brokers, funds, corporates, asset managers and banks, LMAX Exchange delivers a unique vision for global FX trading - a transparent, neutral, level playing field for all market participants, regardless of status, size or activity levels.

The LMAX Exchange OPEN order book is driven by streaming, no 'Last Look' limit orders supplied by General Member liquidity providers. LMAX Exchange offers a range of key products, including spot FX, precious metals, commodities and equity indices, with complete pre and post-trade transparency and order execution where no 'last look' is standard. Orders are executed in strict price/time priority at an average speed of 4ms.

LMAX Exchange – the emerging benchmark for global FX.

##### **Awards:**

###### **Business growth awards:**

2015 Winner – Deloitte UK Technology Fast 50

2015 Winner – Deloitte EMEA 500

2015 #6 Fastest Growing Tech Company in the UK – Sunday Times Tech Track 100

2015 Recognised as a Tech City Future Fifty company

2014 #1 Fastest Growing Tech Company in the UK – Sunday Times Tech Track 100

2013 #15 Fastest Growing Tech Company in the UK – Sunday Times Tech Track 100

###### **FX industry awards:**

2016 Best Margin Sector Platform – Profit & Loss Readers' Choice Awards

2016 Best FX Trading Venue – ECN/MTF – WSL Institutional Trading Awards

2015 Best Margin Sector Platform – Profit & Loss Readers' Choice Awards

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2014 Best Margin Sector Platform – Profit & Loss Readers' Choice Awards

2014 Best FX Trading Venue – ECN/MTF – WSL Institutional Trading Awards

2014 Best Infrastructure/Technology Initiative – WSL Institutional Trading Awards

2013 Best Margin Sector Platform – Profit & Loss Readers' Choice Awards

2013 Best FX Trading Venue - ECN/MTF – WSL Institutional Trading Awards

2013 Best Execution Venue – Forex Magnates Awards

**Financial technology awards:**

2016 Best Trading & Execution Technology – HFM US Technology Awards

2013 Best Overall Testing Project – The European Software Testing Awards

2011 Best Trading System – Financial Sector Technology Awards

2011 Innovative Programming Framework – Oracle Duke's Choice Awards

LMAX Limited operates a multilateral trading facility (MTF). Authorised and regulated by the Financial Conduct Authority, FCA Registered no. 509778.

**About the Clipper Round the World Yacht Race**

Raced by people like you, the Clipper Race is unique in training people from all walks of life, men and women, from 18 years old to seniors in their seventies, to take on the world's toughest oceans. Around half the 700+ international crew, representing over 40 nationalities in this year's race, were sailing novices before they underwent intensive training to emerge as competent sailors before embarking on the race. Crew can take on one or more legs or the full circumnavigation. Around 220 crew have arrived with the fleet and a further hundred will fly in to join the next race from New York to London. The biennial Clipper Race was first held in 1996. This is the tenth edition and has brought the total number of participants over the last 20 years to more than 4,000 people.

<https://www.clipperroundtheworld.com/>