



## **LMAX EXCHANGE JOINS THE LINUX FOUNDATION TO CHAMPION OPEN SOURCE**

**London, 12 March 2015** - LMAX Exchange, the world leading FCA regulated MTF for global FX trading and the UK's fastest growing technology firm, today announced it has become a member of the Linux Foundation, the nonprofit organisation dedicated to accelerating the growth of Linux and collaborative development.

LMAX Exchange will be a part of the Linux Foundation's new Core Infrastructure Initiative, a multi-million dollar project bringing together more than 20 major international technology companies, including Microsoft, Intel, Google and Cisco, to identify and fund critical open-source infrastructure projects in need of investment.

Dr. Andrew Phillips, Director of Technical Operations at LMAX Exchange commented, "At LMAX Exchange we are firm believers in the power of open source technology to upend markets and disrupt traditionally opaque and complex systems, especially in the financial services. Linux is a speed and performance workhorse that is pervasive in financial services today, and as Linux Foundation members, we're excited to collaborate on this transformative technology and help spread the benefits of open source technology."

"We are proud to welcome LMAX Exchange as the newest member of the Linux Foundation" said Amanda McPherson, Chief Marketing Officer at The Linux Foundation. "LMAX Exchange is leading the transformation in financial trading with its unique approach to exchange style trading for FX and its innovative use of open code. Their work is sure to be of great benefit for the future of Linux."

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### **About LMAX Exchange:**

Ranked No.1 fastest growing technology firm in Britain (2014 Sunday Times, Tech Track 100), LMAX Exchange is the leading MTF for FX, authorised and regulated by the FCA. Servicing retail brokers, funds, corporates, asset managers and banks, LMAX Exchange delivers a unique vision for global FX trading - a transparent, neutral, level playing field for all market participants, regardless of status, size or activity levels.

The LMAX Exchange OPEN order book is driven by streaming, no 'last look' limit orders supplied by General Member liquidity providers. LMAX Exchange offers a range of key products, including spot FX, precious metals, commodities and equity indices, with complete pre and post-trade transparency and order execution where no 'last look' is standard. Orders are executed in strict price/time priority at an average speed of 4ms.

LMAX Exchange – the emerging benchmark for global FX.



**Awards:**

#1 Fastest Growing Tech Company in the UK - Sunday Times Tech Track 100 (2014)

- 2015 Best FX Trading Venue - ECN/MTF - WSL Institutional Trading Awards
- 2014 Best Margin Sector Platform - Profit & Loss Readers' Choice Awards
- 2014 Best FX Trading Venue - ECN/MTF - WSL Institutional Trading Awards
- 2014 Best Infrastructure/Technology Initiative - WSL Institutional Trading Awards
- 2013 #15 Fastest Growing Tech Company in the UK - Sunday Times Tech Track 100
- 2013 Best Overall Testing Project - The European Software Testing Awards
- 2013 Best Executing Venue - Forex Magnates Awards
- 2013 Best Margin Sector Platform - Profit & Loss Readers' Choice Awards
- 2013 Best FX Trading Platform - ECN/MTF - WSL Institutional Trading Awards
- 2011 Best Trading System - Financial Sector Technology Awards
- 2011 Oracle's "Duke's Choice" - Innovative Programming Framework Award

LMAX Limited operates a multilateral trading facility (MTF). Authorised and regulated by the Financial Conduct Authority, FCA Registered no. 509778.

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