

## **LMAX EXCHANGE NAMES SCOTT MOFFAT MANAGING DIRECTOR FOR ASIA PACIFIC**

**London, Singapore, 15 August 2017** - LMAX Exchange, the leading FCA regulated MTF for FX, has announced the appointment of Scott Moffat as Managing Director for Asia Pacific, based in Singapore. Part of the LMAX Exchange founding team and former Chief Operating Officer, Scott Moffat will be instrumental in strengthening the company's position in the region and building upon the existing presence, including the sales and operational hub in Hong Kong (set up in early 2015) and Tokyo-based exchange (launched in late 2014).

Scott's appointment demonstrates the company's commitment to the region and signifies the strategic importance of Asia Pacific to LMAX Exchange global growth agenda. In the context of regulatory changes and the recently launched FX Global Code of Conduct, the appointment comes at the time when more and more clients need access to firm liquidity and require transparent, precise, consistent execution. Thus the company's future growth in the region will enable more buy-side clients, banks and brokers to trade on the LMAX Exchange central limit order book and benefit from the ability to control trading costs and precision of execution, only available on no 'last look' liquidity.

Commenting on the appointment, LMAX Exchange CEO, David Mercer said, "First to commit to the FX Global Code, LMAX Exchange is a strong advocate of FX market reform to improve transparency and fairness in execution. With Scott's appointment, LMAX Exchange will expedite its growth in the region and will enable more FX market participants to benefit from our unique exchange execution for FX. Scott has done an excellent job as COO and now takes that depth of knowledge and expertise to Asia Pacific to benefit the regional FX market."

Scott Moffat commented: "I'm looking forward to driving Asia Pacific growth for LMAX Exchange at a time when exchange style execution is gaining real recognition by the marketplace and the regulators as the most transparent, efficient and level playing field for trading FX."

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### **Editor's notes:**

#### **About LMAX Exchange**

Recognised as one of the UK's fastest growing technology firms, LMAX Exchange is the leading MTF for FX, authorised and regulated by the FCA. Servicing funds, banks, brokerages and asset managers, LMAX Exchange delivers firm liquidity, anonymous exchange quality execution and a secure, transparent level playing field to all market participants, regardless of status, size or activity levels.

The LMAX Exchange open order book is driven by no 'last look' limit-order liquidity from top tier banks and non-bank financial institutions. Orders are executed in price/time priority with real time streaming continuous market and trade data published to all members. Offering a comprehensive range of instruments including spot FX, precious metals, commodities and equity indices, LMAX Exchange operates a global FX exchange infrastructure with matching engines in London, New York and Tokyo.

LMAX Exchange - a unique vision for global FX.

**Financial technology awards:**

2017 Best FX Trading Venue – (ECN/MTF) – Fund Technology and WSL Awards  
2016 Best Trading & Execution Technology – HFM US Technology Awards  
2013 Best Overall Testing Project – The European Software Testing Awards  
2011 Best Trading System – Financial Sector Technology Awards  
2011 Innovative Programming Framework – Oracle Duke's Choice Awards

**FX industry awards:**

2017, 2016, 2015, 2014, 2013 Best FX Trading Venue – ECN/MTF – Fund Technology & WSL Awards  
2016, 2015, 2014, 2013 Best Margin Sector Platform – Profit & Loss Readers' Choice Awards  
2014 Best Infrastructure/Technology Initiative – WSL Institutional Trading Awards  
2013 Best Execution Venue – Forex Magnates Awards

**Business growth awards:**

2016, 2015 Winner – Deloitte UK Technology Fast 50  
2016, 2015 Winner – Deloitte EMEA 500  
2015, 2014, 2013 Fastest Growing Tech Company in the UK – Sunday Times Tech Track 100  
2015 Recognised as a Tech City Future Fifty company

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