



**LMAX EXCHANGE, THE UK'S FASTEST GROWING TECHNOLOGY COMPANY, ACHIEVES
FIRST FULL YEAR OF PROFITABILITY FOLLOWING GLOBAL EXPANSION**

London, 20 May 2015 - LMAX Exchange, the UK's fastest growing technology company and the leading FCA regulated MTF for FX, is pleased to announce its **first full year of profitability with reported annual net profits of £0.5 million in 2014.**

Further 2014 highlights and year-on-year change:

- Annual trading volumes reached \$1.9 trillion, up 73%
- 2,400 active clients, up 60%
- Gross revenues of £26.2 million, up 45%
- Gross profits of £16.5 million, up 80%

Business activity was stronger than ever for LMAX Exchange, despite the all-time low volatility in the FX market for the first nine months of 2014.

The company's exceptional growth has been widely recognised: LMAX Exchange is ranked the UK's No.1 Fastest Growing Technology Company in the Sunday Times Tech Track 100 league table and it was selected to join the Future Fifty programme, the exclusive group of 50 leading technology businesses that forms part of the UK Government's Tech City initiative.

These strong results follow a year of significant investment by the company in growing its sales and operational coverage globally. In 2014, LMAX Exchange has opened offices in the US and Singapore, launched an operations hub in Hong Kong and set up a Tokyo-based matching engine, to provide clients in Asia Pacific with ultra-low latency execution.

In an FX market, increasingly under pressure from global regulators demanding greater transparency, LMAX Exchange remains the first and only venue to offer an exchange style trading model for spot FX, with an open limit order book and streaming firm liquidity as standard.

By leading the industry transformation to transparent, consistent and precise execution, LMAX Exchange is becoming the emerging benchmark for global FX.

Commenting on the year's activity, David Mercer, CEO of LMAX Exchange said: *"We have had a hugely successful year, and achieved strong KPI growth in the face of challenging market conditions, cementing our position as a developing force in global FX trading and on the flourishing UK fintech scene.*

"Through our global expansion, at a time when FX trading is under increased scrutiny, we will continue to exert a positive disruptive force on the industry, transforming the opaque FX market place to a completely transparent and level playing field for all market participants globally.

"Our ambition, of course, does not end there and our core focus remains on further expanding our global presence, whilst diversifying our product range to become a leader in global FX."

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Notes to Editors

About LMAX Exchange:

Ranked No.1 fastest growing technology firm in the UK (2014 Sunday Times, Tech Track 100), LMAX Exchange is the leading MTF for FX, authorised and regulated by the FCA. Servicing retail brokers, funds, corporates, asset managers and banks, LMAX Exchange delivers a unique vision for global FX trading - a transparent, neutral, level playing field for all market participants, regardless of status, size or activity levels.

The LMAX Exchange OPEN order book is driven by streaming, no 'last look' limit orders supplied by General Member liquidity providers. LMAX Exchange offers a range of key products, including spot FX, precious metals, commodities and equity indices, with complete pre and post-trade transparency and exchange quality execution, where orders are executed in strict price/time priority at an average speed of 4ms.

LMAX Exchange – the emerging benchmark for global FX.

Awards:

#1 Fastest Growing Tech Company in the UK – 2014 Sunday Times Tech Track 100

2015 Best FX Trading Venue - ECN/MTF - WSL Institutional Trading Awards
2014 Best Margin Sector Platform - Profit & Loss Readers' Choice Awards
2014 Best FX Trading Venue - ECN/MTF - WSL Institutional Trading Awards
2014 Best Infrastructure/Technology Initiative - WSL Institutional Trading Awards
2013 #15 Fastest Growing Tech Company in the UK - Sunday Times Tech Track 100
2013 Best Overall Testing Project - The European Software Testing Awards
2013 Best Executing Venue - Forex Magnates Awards
2013 Best Margin Sector Platform - Profit & Loss Readers' Choice Awards
2013 Best FX Trading Platform - ECN/MTF - WSL Institutional Trading Awards
2011 Best Trading System - Financial Sector Technology Awards
2011 Oracle's "Duke's Choice" - Innovative Programming Framework Award

LMAX Limited operates a multilateral trading facility (MTF). Authorised and regulated by the Financial Conduct Authority, FCA Registered no. 509778.

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