

LMAX Group completes acquisition of Cürex's FX business

London, New York, 30 October 2023 – LMAX Group (or “the Company”), the leading independent operator of institutional execution venues for FX and digital assets trading, today announces that it has successfully completed the acquisition of the FX business of Cürex, a New York City-based institutional foreign exchange execution services and data analytics company.

The combination of LMAX Group and Cürex brings together the distribution scale and technical capabilities of both businesses to create a stronger, more diversified, firm liquidity, institutional FX offering for clients to include execution venues, precise market data and trade analytics.

The acquisition is part of LMAX Group's international growth strategy, consolidating its industry position to build the leading institutional FX exchange. The company is uniquely positioned in both FX and digital assets with strong long-term growth potential.

David Mercer, CEO, LMAX Group, said: “We are pleased to complete this acquisition, which represents a new chapter for Cürex, and we welcome the team and its valued clients to LMAX Group. We remain focused on broadening market access for our clients by continuing to drive efficiencies and invest in our distribution capabilities, product diversification and trading functionality. By consolidating our industry position together with Cürex we continue to build the leading, global institutional FX exchange and create a stronger, firm FX liquidity offering for our clients.”

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For further information, please contact:

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Notes to Editors

About LMAX Group:

The LMAX Group is a global financial technology company and the leading independent operator of multiple institutional execution venues for FX and digital assets trading.

The Group's portfolio includes LMAX Exchange (institutional FX exchange and FCA regulated MTF), LMAX Global (FCA and CySec regulated brokers) and LMAX Digital.

LMAX Group is unique in offering market access to all FX customer segments, transforming the world's largest asset class to an open, transparent marketplace with fair, precise & consistent execution. LMAX Group services funds, banks, asset managers and retail brokerages in over 100 countries. The Group builds and runs its own high performance, ultra-low latency global exchange infrastructure, which includes matching engines in London, New York, Tokyo and Singapore.

LMAX Group www.lmax.com

About Cürex Group:



Cürex Group Holdings, LLC is a foreign exchange focused execution services and data analytics provider. Our singular focus is to improve the FX experience for every buy-side institution. Cürex operates an FX ECN with robust no last look liquidity and complete transparency. Our unique market and trading analytics delivers meaningful intelligence to our customers. Our mission is to work in partnership with our clients to add unparalleled clarity to all their foreign exchange activities. Our process and approach deliver demonstrable “best execution” outcomes that are auditable and support our customers’ efforts to make better trading decisions. Cürex is headquartered in New York City and independently owned and operated. For more information, visit www.curexgroup.com