

LMAX Exchange,
one of the UK's
fastest growing
technology firms



NY4 - LD4 - TY3

The institutional exchange for global FX



LMAX Exchange is the global leader in delivering a transparent, neutral, level playing field to all market participants, including funds, banks, proprietary trading firms, brokerages and asset managers.

- › Central limit order book, streaming firm liquidity only
- › One public Rulebook applied to all members
- › Pre- and post trade price transparency
- › Zero cost of rejection
- › Price improvement as standard
- › All orders time-stamped in μ s. (receipt to execution)
- › Real-time, full order book market and trade data
- › Global exchange infrastructure - NY4, LD4, TY3
- › The leading FCA regulated MTF for global FX
- › Committed to the Global FX Code

www.LMAX.com/rulebook

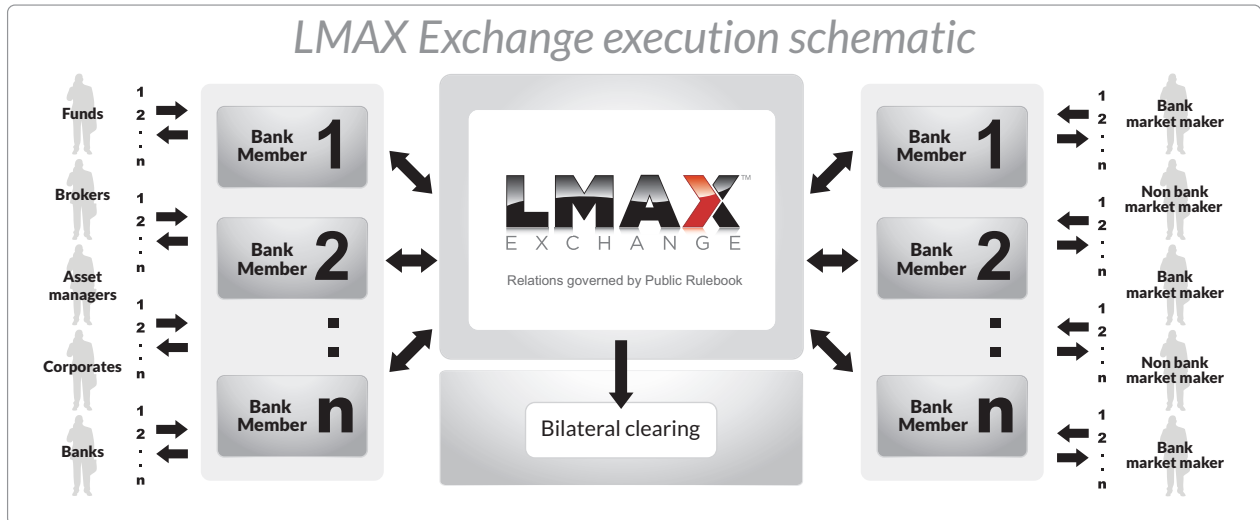
Download an LMAX Exchange rulebook or request a hard copy.

speed › price › transparency

LMAXTM
E X C H A N G E

LMAX Exchange sales: +44 20 3192 2682 | institutionalsales@lmax.com | www.LMAX.com

Transparent and fair execution, globally.



The institutional exchange for global FX

- › **Key facts:**
 - Transparent, trusted and regulated trading environment
 - No 'last look' rejections and anonymous execution
 - Governed by public rulebook with all members treated equally
 - Real-time, streaming, full order book market and trade data
 - Robust, scalable ultra-low latency technology
 - Bilateral clearing model
 - Global exchange infrastructure - Equinix NY4, LD4, TY3
- › **Clients:** Funds, proprietary trading firms, brokerages, asset managers and banks
- › **Instruments:** Spot FX, metals, commodities and indices
- › **Access:** LMAX FIX 4.2/4.4, ITCH (market data)
- › **Connectivity:** Cross connect at Equinix LD4, NY4, TY3, PoP at Interxion, Extranet/hosted services
- › **Execution:**
 - High fill rate (avg. 95% based on orders - Q4, 2017)
 - Price improvement as standard (avg. \$9.5/mill. based on orders - Q4, 2017)
 - Internal matching latency <80 μs
 - Sustained processing capacity: 100,000 orders/sec.



speed > price > transparency

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LMAX Exchange is a trading name of LMAX Limited, which operates a multilateral trading facility, authorised and regulated by the Financial Conduct Authority (Reference number: 509778) and is a company registered in England and Wales (number 6505809). LMAX Exchange is part of the LMAX Exchange Group. Our registered address is Yellow Building, 1A Nicholas Road, London, W11 4AN